

Rennova Health (Fri, Feb 07, 2020)

Buy candidate since Dec 04, 2019

StockInvest.us
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Vilnius, LT-01109
Lithuania

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score: **0.97**
#/ 30119

Trend: Hold
MV Long: Hold
MV Short: Hold
Pivot: Buy
Volume: Buy
MACD: Hold

Tech commentaries:

No changes to the price of **Rennova Health** stock on the last trading day (Friday, 7th Feb 2020). During the last trading day the stock fluctuated **100.00%** from a day low at **\$0.00005** to a day high of **\$0.0001**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

Given the current horizontal trend, you can expect **Rennova Health** stock with a 90% probability to be traded between \$0.0001 and \$0.0001 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, February 06, 2020**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.00005** between high and low, or **100.00%**. For the last week the stock has had daily average volatility of **20.00%**.

Rennova Health holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate