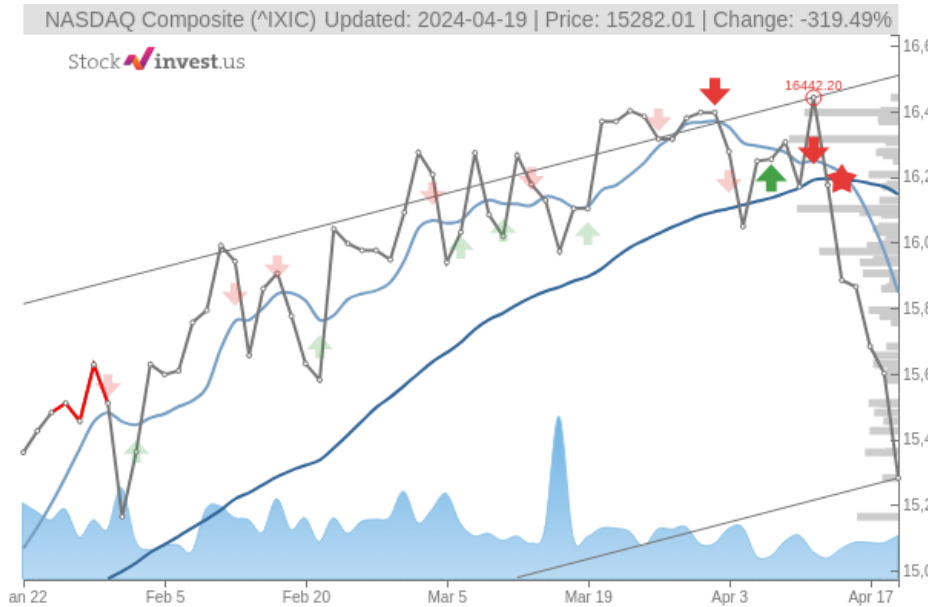


NASDAQ Composite (Fri, Apr 19, 2024)

Sell candidate since Apr 16, 2024

Loss -3.68%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.70**

#9843/ 30117

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Nasdaq** index price fell by **-2.05%** on the last day (Friday, 19th Apr 2024) from **15,601.50 points** to **15,282.01 points**. It has now fallen 6 days in a row. During the last trading day the index fluctuated **2.32%** from a day low at **15,222.78 points** to a day high of **15,576.70 points**. The price has fallen in 7 of the last 10 days and is down by **-5.95%** for this period. Volume has increased on the last day by **204 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **5 billion** shares were bought and sold for approximately **69.51 points** trillion.

Given the current short-term trend, the index is expected to rise **4.40%** during the next 3 months and, with a 90% probability hold a price between **15,955.06 points** and **17,236.71 points** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Nasdaq** index holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **15,847.78 points** and **16,147.24 points**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-7.06%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the index should be followed more closely.

Nasdaq finds support from accumulated volume at **15,164.01 points** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the index meets some resistance from accumulated volume at **16,103.45 points**, **16,315.70 points** and **16,396.83 points**.

In general the index tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the index moved **353.93 points** between high and low, or **2.32%**. For the last week the index has had daily average volatility of **2.63%**.

The Nasdaq index holds several negative signals and despite the positive trend, we believe **Nasdaq** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this index.

Risk: **Low**

Evaluation: **Sell Candidate**

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