

Acorda Therapeutics (Friday July 19, 2019)

Sell candidate since 2019-05-07

Loss -40.67%



StockInvest.US
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.76**

#5171/ 10121

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

Acorda Therapeutics gained **0.15%** in the last trading day (Friday, 19th Jul 2019), rising from **\$6.89** to **\$6.90**. During the day the stock fluctuated **2.49%** from a day low at **\$6.83** to a day high of **\$7.00**. The price has fallen in 6 of the last 10 days and is down by **-6.25%** for this period. Volume has increased in the last day along with the price, which is a positive technical sign, and, in total, **57 764** more shares were traded than the day before. In total, **606 758** shares bought and sold for approximately **\$4.19** million.

Acorda Therapeutics lies the upper part of a very wide and falling trend in the short term, and this will normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$7.44** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-43.68%** during the next 3 months and, with 90% probability hold a price between **\$2.64** and **\$4.19** at the end of this period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. **Acorda Therapeutics** holds a buy signal from the short-term moving average; at the same time, however, a sales signal from the long-term average. Since the long-term average is above the short-term average there is a general sales signal in the stock. On further gains, the stock will meet resistance from the long-term moving average at **\$7.51**. On a fall, the stock will find some support from the short-term average at **\$6.82**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sales signal and strengthen the general signal. A sales signal was issued from a pivot top point on **Wednesday July 17, 2019**, which indicates further falls until a new bottom pivot has been found.

RSI14 is **31** and the stock is currently not being overbought or oversold

Acorda Therapeutics finds support from accumulated volume at **\$6.88**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$7.11**, **\$7.40** and **\$7.67**.

This stock may move much during a day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.17** between high and low, or **2.49%**. For the last week, the stock has had a daily average volatility of **4.12%**.

Acorda Therapeutics holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**