

Aberdeen Frontier Markets Investment Company Limited (Mon, Sep 07,

Hold candidate since Aug 19, 2020

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **0**
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Trend: Buy
MV Long: Hold
MV Short: Hold
Pivot: Sell
Volume: Sell
MACD: Hold

Tech commentaries:

No changes to the price of **Aberdeen Frontier Markets Investment Co** stock on the last trading day (Monday, 7th Sep 2020). During the last trading day the stock fluctuated **0%** from a day low at **£0.410** to a day high of **£0.410**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.49%** during the next 3 months and, with a 90% probability hold a price between **£0.427** and **£0.474** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Friday, September 04, 2020**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Aberdeen Frontier Markets Investment Co finds support from accumulated volume at £0.400 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£0.420**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

Aberdeen Frontier Markets Investment Co holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate