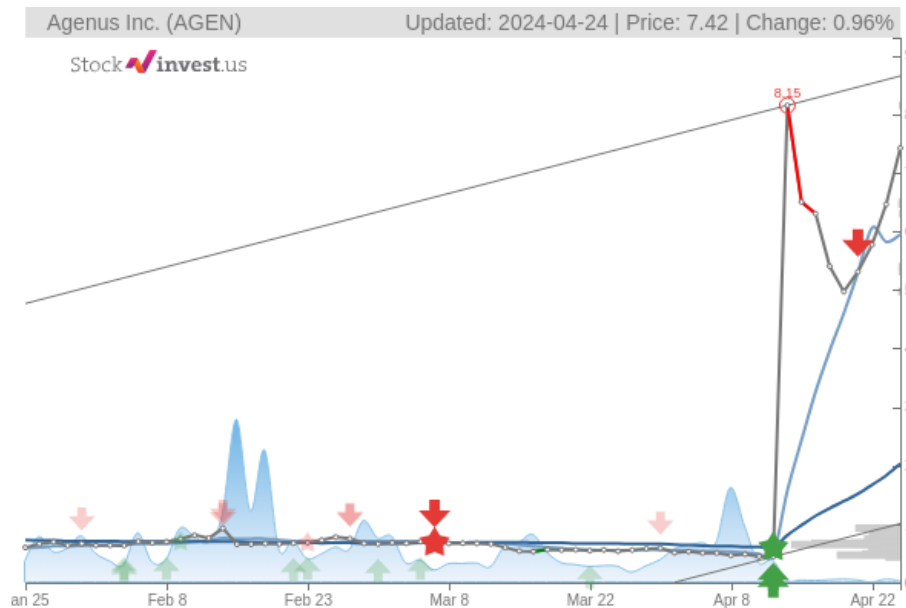


# Agenus Inc. (Wed, Apr 24, 2024)

Buy candidate since Apr 17, 2024

Gain 37.41%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.33**

#407/ 30099

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Agenus Inc.** stock price gained **14.86%** on the last trading day (Wednesday, 24th Apr 2024), rising from **\$6.46** to **\$7.42**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **22.47%** from a day low at **\$6.32** to a day high of **\$7.74**. The price has been going up and down for this period, and there has been a 1563.3% gain for the last 2 weeks. Volume fell on the last day by **-400 thousand** shares and in total, **1 million** shares were bought and sold for approximately **\$9.37** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$8.65** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **81.53%** during the next 3 months and, with a 90% probability hold a price between **\$1.83** and **\$15.70** at the end of this 3-month period.

The **Agenus Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$5.95** and **\$2.03**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -8.96%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.50** and **\$6.46**. On the upside the stock meets some resistance from accumulated volume at **\$8.15**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$1.42** between high and low, or **22.47%**. For the last week, the stock has had daily average volatility of **24.32%**.

**Agenus Inc.** holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

**Risk: Very High**

**Evaluation: Strong Buy Candidate**

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