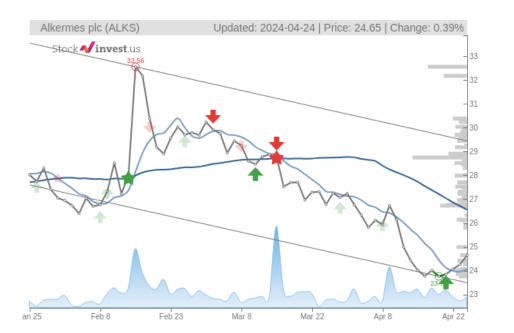
Alkermes plc (Wed, Apr 24, 2024)

Sell candidate since Apr 10, 2024 Loss -5.70%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



rend:	Sell
/IV Long:	Sell
//V Short:	Buy
Pivot:	Buy
/olume:	Buy
IACD:	Sell

T N

F

Tech commentaries:

The Alkermes plc stock price gained 1.61% on the last trading day (Wednesday, 24th Apr 2024), rising from \$24.26 to \$24.65. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 2.23% from a day low at \$24.26 to a day high of \$24.80. The price has been going up and down for this period, and there has been a -5.7% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 325 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$38.10 million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$23.50 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-12.23%** during the next 3 months and, with a 90% probability hold a price between **\$20.62** and **\$25.85** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 3.75%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Alkermes plc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$26.56**. On a fall, the stock will find some support from the short-term average at **\$24.05**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Alkermes plc finds support from accumulated volume at \$24.02 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$26.73, \$26.77 and \$28.75.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.540** between high and low, or **2.23%**. For the last week, the stock has had daily average volatility of **2.05%**.

Alkermes plc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.