

America Movil (Friday September 13, 2019)

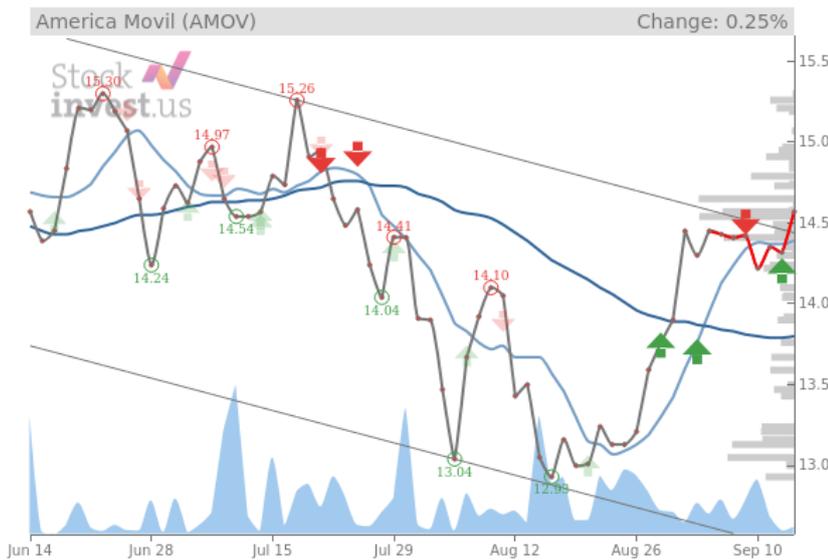
Hold candidate since 2019-09-13



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score: **0.55**
#/ 9782

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**



Tech commentaries:

America Movil gained **1.75%** in the last trading day (Friday, 13th Sep 2019), rising from **\$14.32** to **\$14.57**. During the day the stock fluctuated **0.83%** from a day low at **\$14.45** to a day high of **\$14.57**. The price has been going up and down for this period, and there has been a **4.82%** gain for the last 2 weeks. Volume has increased in the last day along with the price, which is a positive technical sign, and, in total, **344** more shares were traded than the day before. In total, **916** shares bought and sold for approximately **\$13 346.10**.

America Movil has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction there will be support on the roof on the current trend broken, which is **\$14.44**, a level that may pose a second chance to hit a runner. According to fan-theory **\$16.40** will be the next possible trendtop level and thereby pose a resistance level which may not be broken on the first attempt.

America Movil holds buy signals from both short- and long-term moving averages. In addition, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down there will be some support from the lines at **\$14.39** and **\$13.80**. A break down below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday August 15, 2019**, which indicates further gains until a new top pivot has been found. **America Movil** has rising volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

The stock holds a RSI14 at **82** and is currently being overbought on RSI. This does not have to be a sales signal as many stocks may go both long and hard while being overbought on the RSI. It is therefore important to evaluate the history of the share as it may tell you something about the RSI-sensitiveness.

America Movil finds support from accumulated volume at **\$14.54**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$14.65**, **\$14.79** and **\$14.91**.

This stock may move much during a day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.12** between high and low, or **0.83%**. For the last week, the stock has had a daily average volatility of **2.14%**.

America Movil holds several positive signals, but we still don't find these to be enough for a buy-recommendation. At the current level, we recommend to hold or accumulate in this position whilst awaiting further development. We have upgraded our recommendation for this stock since last evaluation from a Sell Candidate to a Hold/Accumulate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**