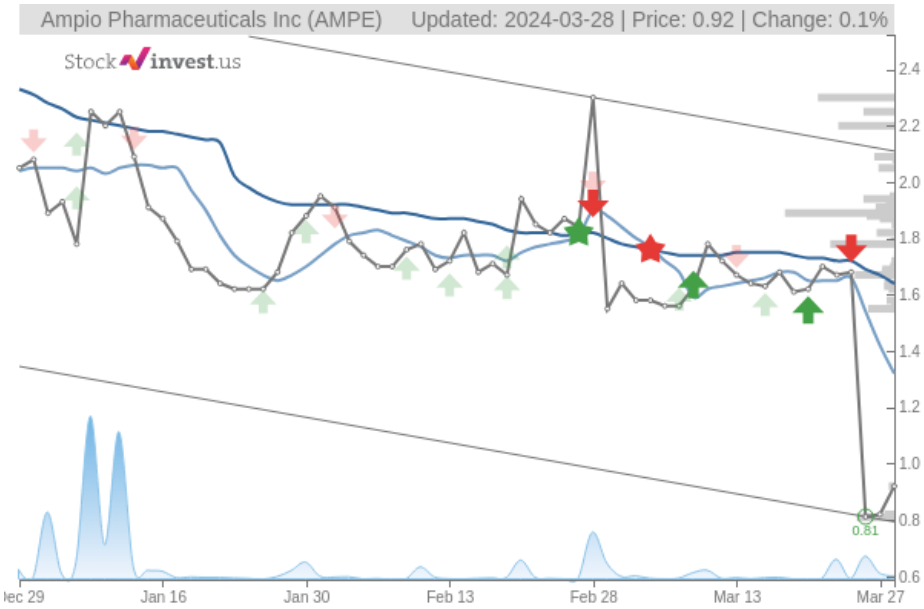
Ampio Pharmaceuticals Inc (Thu, Mar 28, 2024)

Sell candidate since Mar 12, 2024 **Loss -46.51%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.07**

#/ 30145

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Ampio Pharmaceuticals Inc** stock price gained **12.20%** on the last trading day (Thursday, 28th Mar 2024), rising from **$0.82** to **$0.92**. During the last trading day the stock fluctuated **15.63%** from a day low at **$0.82** to a day high of **$0.95**. The price has risen in 6 of the last 10 days but is still down by **-43.9%** for this period. Volume fell on the last day by **-37 thousand** shares and in total, **56** thousand shares were bought and sold for approximately **$51.82** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.793 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-20.74%** during the next 3 months and, with a 90% probability hold a price between **$0.629** and **$1.67** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 13.37%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ampio Pharmaceuticals Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$1.32** and **$1.64**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **$0.82** and **$0.81**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **$0.128** between high and low, or **15.63%**. For the last week the stock has had daily average volatility of **15.62%**.

Ampio Pharmaceuticals Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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