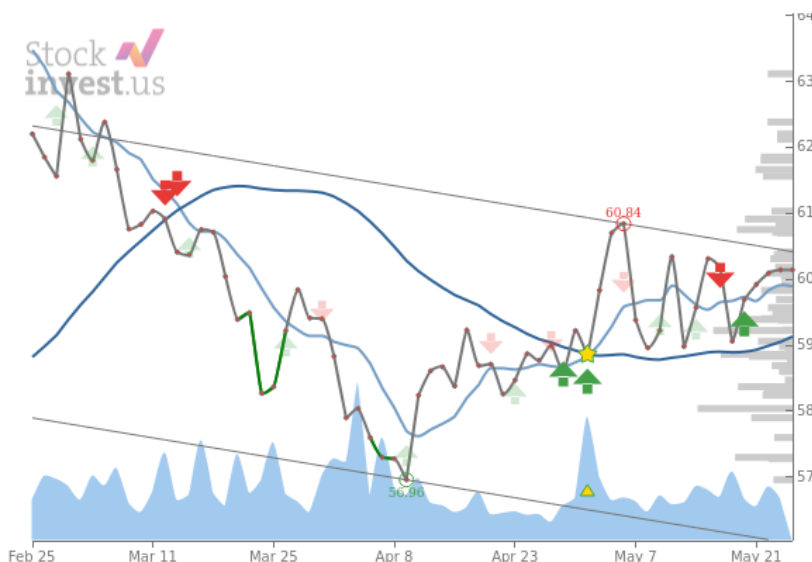


# AMERISAFE (Friday May 24, 2019)

Sell candidate since 2019-05-24



StockInvest.US  
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Vilnius, LT-01109  
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score: **-1.64**  
#/ 9917

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

Shorts n/a  
Insider % n/a  
Institutional % n/a  
Beta 0.46  
ROA 5.07%  
Price to book USD 2.69  
P/E Ratio 15.60  
Next Earnings Date 2019-08-04

## Tech commentaries:

No changes to the price of **AMERISAFE** in the last trading day ( Friday, 24th May 2019 ). During day the stock fluctuated **0.00%** from a day low at **\$60.14** to a day high of **\$60.14**. The price has risen in 6 of the last 10 days , but is still down by **-0.33%** for this period.

**AMERISAFE** lies the upper part of a falling trend in the short term, and this will normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$60.42** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-3.06%** during the next 3 months and, with 90% probability hold a price between **\$54.28** and **\$58.57** at the end of this period.

**AMERISAFE** holds buy signals from both short- and long-term moving averages. In addition, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down there will be some support from the lines at **\$59.89** and **\$59.13**. A break down below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sales signal was issued from a pivot top point on **Thursday May 23, 2019**, which indicates further falls until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

RSI14 is **46** and the stock is currently not being overbought or oversold

**AMERISAFE** finds support from accumulated volume at **\$59.22**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$60.75**, **\$60.91** and **\$61.66**.

This stock may move much during a day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.00** between high and low, or **0.00%**. For the last week the stock has had a daily average volatility of **1.37%**.

**AMERISAFE** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our recommendation for this stock since last evaluation from a Buy Candidate to a Sell Candidate.

**Risk: Very High**

**Evaluation: Sell Candidate**