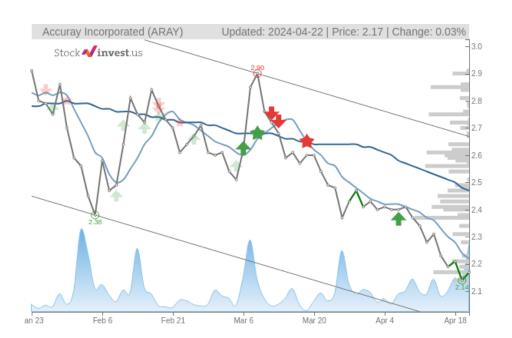
## Accuray Incorporated (Mon, Apr 22, 2024)

Sell candidate since Mar 13, 2024 Loss -19.03%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#14835/30110

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Accuray Incorporated stock price gained 1.40% on the last trading day (Monday, 22nd Apr 2024), rising from \$2.14 to \$2.17. During the last trading day the stock fluctuated 4.29% from a day low at \$2.10 to a day high of \$2.19. The price has fallen in 6 of the last 10 days and is down by -9.58% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 613 thousand more shares were traded than the day before. In total, 1 million shares were bought and sold for approximately \$2.69 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -15.20% during the next 3 months and, with a 90% probability hold a price between \$1.67 and \$2.26 at the end of this 3-month period.

There are mixed signals in the stock today. The Accuray Incorporated stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$2.22 and \$2.47. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 1.40%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Accuray Incorporated finds support from accumulated volume at \$2.14 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$2.37, \$2.56 and \$2.61.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0900 between high and low, or 4.29%. For the last week, the stock has had daily average volatility of 4.03%.

Accuray Incorporated holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Medium

**Evaluation: Sell Candidate**