

Accuray Incorporated (Mon, Apr 22, 2024)

Sell candidate since Mar 13, 2024

Loss -19.03%

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score: **-2.80**
#14835/ 30110

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Accuray Incorporated** stock price gained **1.40%** on the last trading day (Monday, 22nd Apr 2024), rising from **\$2.14** to **\$2.17**. During the last trading day the stock fluctuated **4.29%** from a day low at **\$2.10** to a day high of **\$2.19**. The price has fallen in 6 of the last 10 days and is down by **-9.58%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **613 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$2.69** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-15.20%** during the next 3 months and, with a 90% probability hold a price between **\$1.67** and **\$2.26** at the end of this 3-month period.

There are mixed signals in the stock today. The **Accuray Incorporated** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.22** and **\$2.47**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 1.40%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Accuray Incorporated finds support from accumulated volume at **\$2.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.37**, **\$2.56** and **\$2.61**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0900** between high and low, or **4.29%**. For the last week, the stock has had daily average volatility of **4.03%**.

Accuray Incorporated holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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