

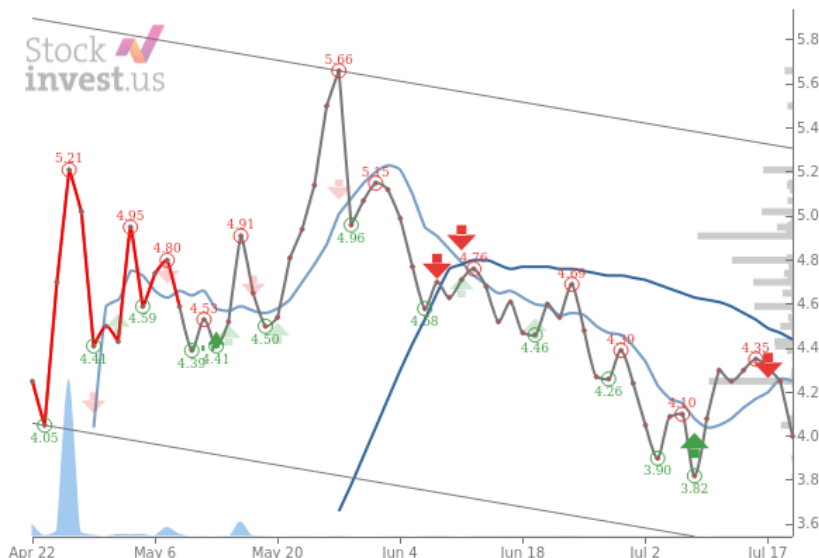
Appliance Recycling Centers of America (Friday July 19, 2019)

Sell candidate since 2019-07-11

Loss -6.98%



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score: **-3.85**

#/ 10121

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

Appliance Recycling Centers of America fell by **-5.88%** in the last day (Friday, 19th Jul 2019) from **\$4.25** to **\$4.00** and has now fallen 4 days in a row. During the day the stock fluctuated **8.75%** from a day low at **\$4.00** to a day high of **\$4.35**. The price has been going up and down for this period, and there has been a **-2.2%** loss for the last 2 weeks. Volume has increased in the last day by **17 198** shares but on falling prices. This may be an early warning and the risk will be increased slightly for the next couple of days. In total, **21 628** shares bought and sold for approximately **\$86 512.00**.

Appliance Recycling Centers of America lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.01%** during the next 3 months and, with 90% probability hold a price between **\$3.12** and **\$4.78** at the end of this period.

There are few to none technical positive signals at the moment. **Appliance Recycling Centers of America** holds sales signals from both short- and long-term moving averages. In addition, there is a general sales signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up there will be some resistance from the lines at **\$4.25** and **\$4.44**. A break-up above any of these levels will issue buy signals. A sales signal was issued from a pivot top point on **Tuesday July 16, 2019**, which indicates further falls until a new bottom pivot has been found. **Appliance Recycling Centers of America** gained volume on the last day, but on falling prices. In technical terms this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

RSI14 is **40** and the stock is currently not being overbought or oversold

Appliance Recycling Centers of America finds support from accumulated volume at **\$3.90**. On the upside the stock meets some resistance from accumulated volume at **\$4.25**, **\$4.80** and **\$4.91**.

This stock may move much during a day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.35** between high and low, or **8.75%**. For the last week, the stock has had a daily average volatility of **4.70%**.

Appliance Recycling Centers of America holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**