ARRIS Group (Thu, Apr 11, 2019)

Buy candidate since Apr 11, 2019

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score: **1.30**

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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **ARRIS Group** stock on the last trading day (Thursday, 11th Apr 2019). During the last trading day the stock fluctuated **0%** from a day low at **$31.66** to a day high of **$31.66**. The price has been going up and down for this period, and there has been a 0.29% gain for the last 2 weeks.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.22%** during the next 3 months and, with a 90% probability hold a price between **$32.02** and **$32.74** at the end of this 3-month period.

The **ARRIS Group** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$31.66** and **$31.65**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, March 01, 2019**, and so far it has fallen -0.126%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

ARRIS Group finds support from accumulated volume at $31.59 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$31.67**, **$31.68** and **$31.69**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **ARRIS Group** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate

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