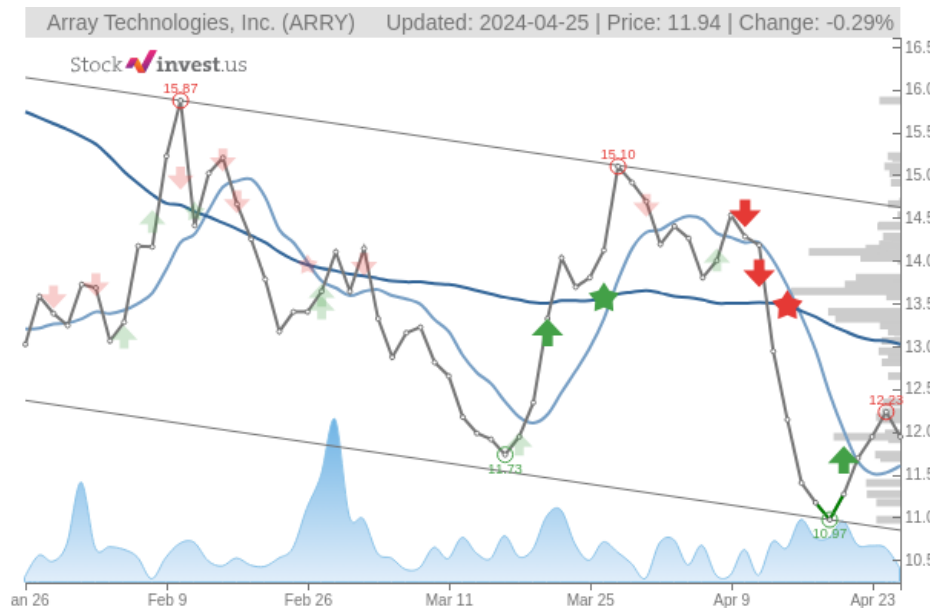


# Array Technologies, Inc. (Thu, Apr 25, 2024)

Sell candidate since Apr 12, 2024

Loss -7.73%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.77**  
#16866/ 30092

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Array Technologies, Inc.** stock price fell by **-2.37%** on the last day (Thursday, 25th Apr 2024) from **\$12.23** to **\$11.94**. During the last trading day the stock fluctuated **4.35%** from a day low at **\$11.62** to a day high of **\$12.13**. The price has fallen in 6 of the last 10 days and is down by **-15.8%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-2 million** shares and in total, **3 million** shares were bought and sold for approximately **\$41.65** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.40%** during the next 3 months and, with a 90% probability hold a price between **\$9.83** and **\$13.25** at the end of this 3-month period.

There are mixed signals in the stock today. The **Array Technologies, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$13.02**. On a fall, the stock will find some support from the short-term average at **\$11.60**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-2.37%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Array Technologies, Inc.** finds support from accumulated volume at **\$11.73** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$13.40**, **\$13.64** and **\$14.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.505** between high and low, or **4.35%**. For the last week, the stock has had daily average volatility of **5.62%**.

**Array Technologies, Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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