Liberty All-Star Growth Fund Inc (Thu, Mar 28, 2024)

Buy candidate since Jan 29, 2024 **Gain 3.39%**

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score: **4.80**
#1013/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Liberty All-Star Growth Fund Inc** stock price gained **0.182%** on the last trading day (Thursday, 28th Mar 2024), rising from **$5.48** to **$5.49**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **0.730%** from a day low at **$5.48** to a day high of **$5.52**. The price has risen in 6 of the last 10 days and is up by **1.86%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **337 thousand** more shares were traded than the day before. In total, **522** thousand shares were bought and sold for approximately **$2.86** million.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.14%** during the next 3 months and, with a 90% probability hold a price between **$5.69** and **$5.97** at the end of this 3-month period.

The **Liberty All-Star Growth Fund Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$5.45** and **$5.42**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 05, 2024**, and so far it has risen 2.62%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Liberty All-Star Growth Fund Inc finds support from accumulated volume at $5.47 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **$0.0400** between high and low, or **0.730%**. For the last week the stock has had daily average volatility of **0.774%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Liberty All-Star Growth Fund Inc** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

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