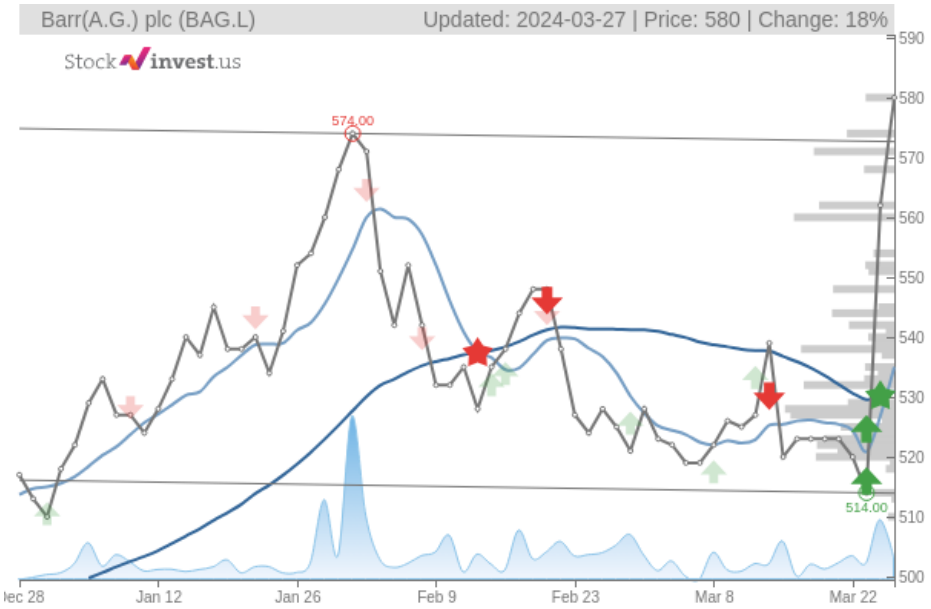
Barr(A.G.) plc (Wed, Mar 27, 2024)

Buy candidate since Mar 26, 2024 | Gain 3.20%

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score: 0

#8352/ 30145

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Barr(A.G.) plc** stock price gained **3.20%** on the last trading day (Wednesday, 27th Mar 2024), rising from **£562.00** to **£580.00**. During the last trading day the stock fluctuated **5.25%** from a day low at **£552.00** to a day high of **£581.00**. The price has risen in 4 of the last 10 days and is up by **10.06%** over the past 2 weeks. Volume fell on the last day by **-263 thousand** shares and in total, **161** thousand shares were bought and sold for approximately **£93.66** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately. **£572.64** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **£631.36** sometime during the next 3 months.

The **Barr(A.G.) plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£535.00** and **£530.94**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, March 25, 2024**, and so far it has risen 12.84%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Barr(A.G.) plc finds support from accumulated volume at £574.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£29.00** between high and low, or **5.25%**. For the last week the stock has had daily average volatility of **4.27%**.

Barr(A.G.) plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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