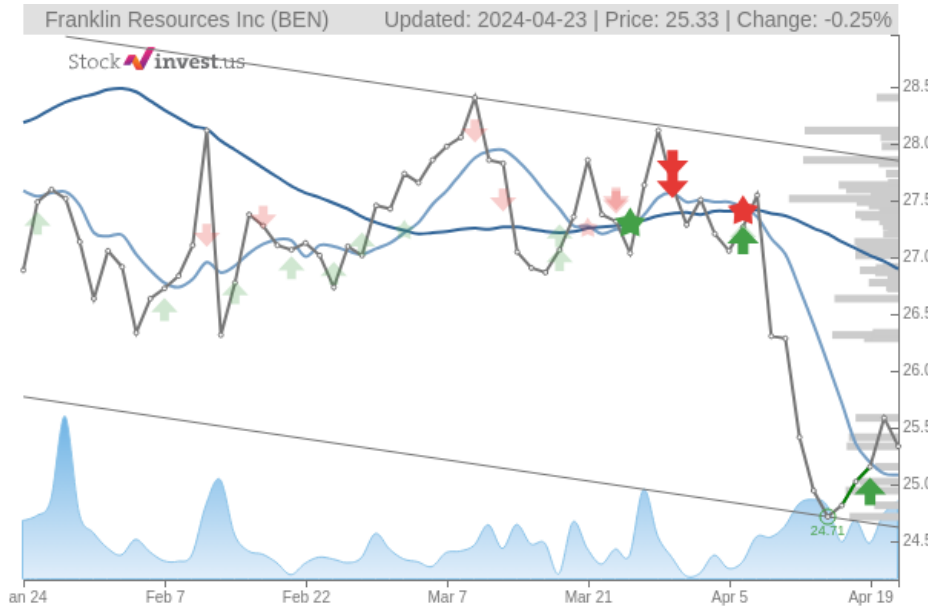


Franklin Resources Inc (Tue, Apr 23, 2024)

Sell candidate since Apr 23, 2024

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score: **-2.43**
#14727/ 30106

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Franklin Resources Inc** stock price fell by **-0.98%** on the last day (Tuesday, 23rd Apr 2024) from **\$25.58** to **\$25.33**. During the last trading day the stock fluctuated **1.23%** from a day low at **\$25.29** to a day high of **\$25.60**. The price has fallen in 6 of the last 10 days and is down by **-8.02%** for this period. Volume has increased on the last day by **615 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **5 million** shares were bought and sold for approximately **\$120.45** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.96%** during the next 3 months and, with a 90% probability hold a price between **\$23.64** and **\$26.74** at the end of this 3-month period.

There are mixed signals in the stock today. The **Franklin Resources Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$26.89**. On a fall, the stock will find some support from the short-term average at **\$25.08**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 2.51%. Further rise is indicated until a new top pivot has been found.

Franklin Resources Inc finds support from accumulated volume at **\$25.02** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$27.51**, **\$27.85** and **\$28.11**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.310** between high and low, or **1.23%**. For the last week, the stock has had daily average volatility of **1.54%**.

Franklin Resources Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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