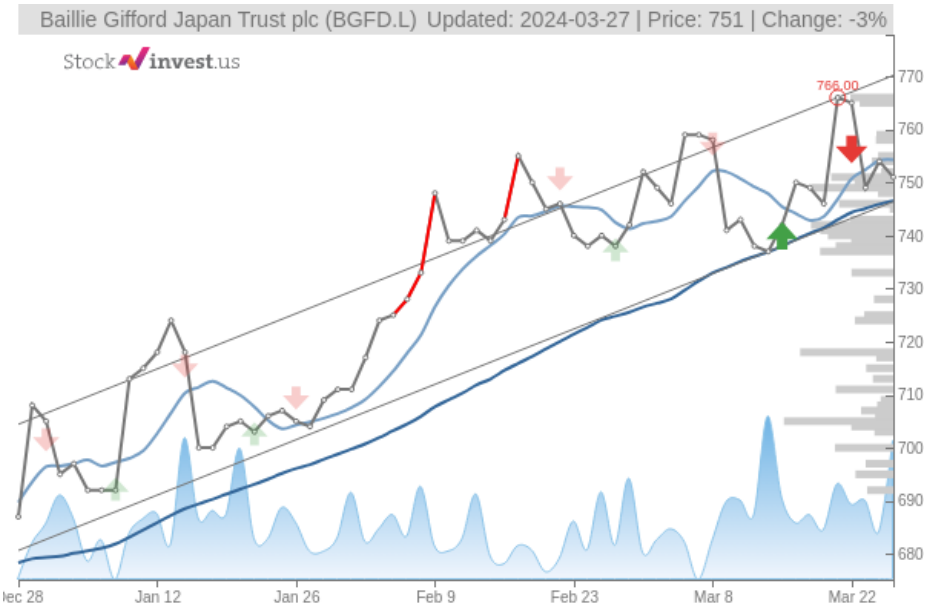
# Baillie Gifford Japan Trust plc (Wed, Mar 27, 2024)

Buy candidate since Jan 04, 2024 | Gain 7.75%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania




score: **-0.347**

#9795/ 30145

| | |
|---|---|
| Trend: | Buy |
| MV Long: | Buy |
| MV Short: | Sell |
| Pivot: | Sell |
| Volume: | Buy |
| MACD: | Sell |

## Tech commentaries:

The **Baillie Gifford Japan Trust plc** stock price fell by **-0.398%** on the last day (Wednesday, 27th Mar 2024) from **£754.00** to **£751.00**. During the last trading day the stock fluctuated **1.60%** from a day low at **£750.00** to a day high of **£762.00**. The price has fallen in 6 of the last 10 days but is still up by **1.76%** over the past 2 weeks. Volume has increased on the last day by **369 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **562** thousand shares were bought and sold for approximately **£421.92** million.

The stock lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at £746.39 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **9.33%** during the next 3 months and, with a 90% probability hold a price between **£816.06** and **£842.06** at the end of this 3-month period.

The **Baillie Gifford Japan Trust plc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£754.29**. On a fall, the stock will find some support from the long-term average at approximately **£746.57**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen -1.96%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Baillie Gifford Japan Trust plc** finds support from accumulated volume at £742.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£754.00**, **£765.00** and **£766.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£12.00** between high and low, or **1.60%**. For the last week the stock has had daily average volatility of **1.50%**.

**Baillie Gifford Japan Trust plc** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk:** Low

**Evaluation:** Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.