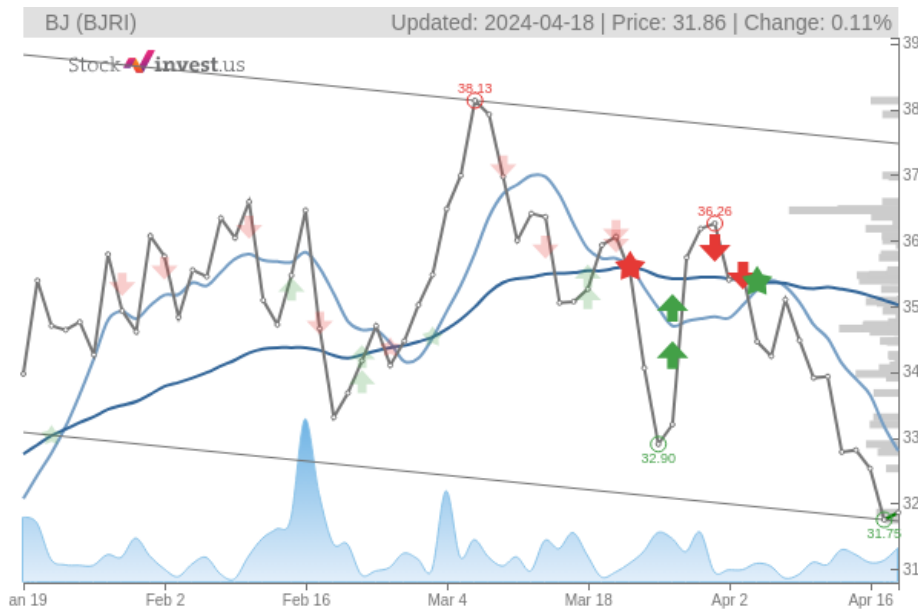


BJ (Thu, Apr 18, 2024)

Sell candidate since Apr 16, 2024

Loss -2.06%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.24**

#12048/ 30117

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **BJ** stock price gained **0.346%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$31.75** to **\$31.86**. During the last trading day the stock fluctuated **1.80%** from a day low at **\$31.64** to a day high of **\$32.21**. The price has fallen in 6 of the last 10 days and is down by **-7.54%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **89 thousand** more shares were traded than the day before. In total, **385 thousand** shares were bought and sold for approximately **\$12.27 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$31.73** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.48%** during the next 3 months and, with a 90% probability hold a price between **\$30.62** and **\$36.17** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 0.346%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BJ** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$32.80** and **\$35.02**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

BJ finds support from accumulated volume at **\$31.75** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$34.66**, **\$36.46** and **\$36.48**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.570** between high and low, or **1.80%**. For the last week, the stock has had daily average volatility of **2.97%**.

BJ holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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