Blue Star Capital (Tue, Sep 01, 2020)

Hold candidate since Jul 17, 2020 | Gain 23.53%

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score: 0
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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Blue Star Capital** stock price fell by **-4.55%** on the last day (Tuesday, 1st Sep 2020) from **£0.0022** to **£0.0021**. During the last trading day the stock fluctuated **0%** from a day low at **£0.0021** to a day high of **£0.0021**. The price has risen in 5 of the last 10 days and is up by **90.91%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-8 million** shares and in total, **6** million shares were bought and sold for approximately **£13.51** thousand.

Given the current short-term trend, the stock is expected to rise **26.09%** during the next 3 months and, with a 90% probability hold a price between **£0.0026** and **£0.0029** at the end of this 3-month period.

The **Blue Star Capital** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.0017** and **£0.0012**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Blue Star Capital finds support from accumulated volume at £0.0020 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£0.0022**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

Blue Star Capital holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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