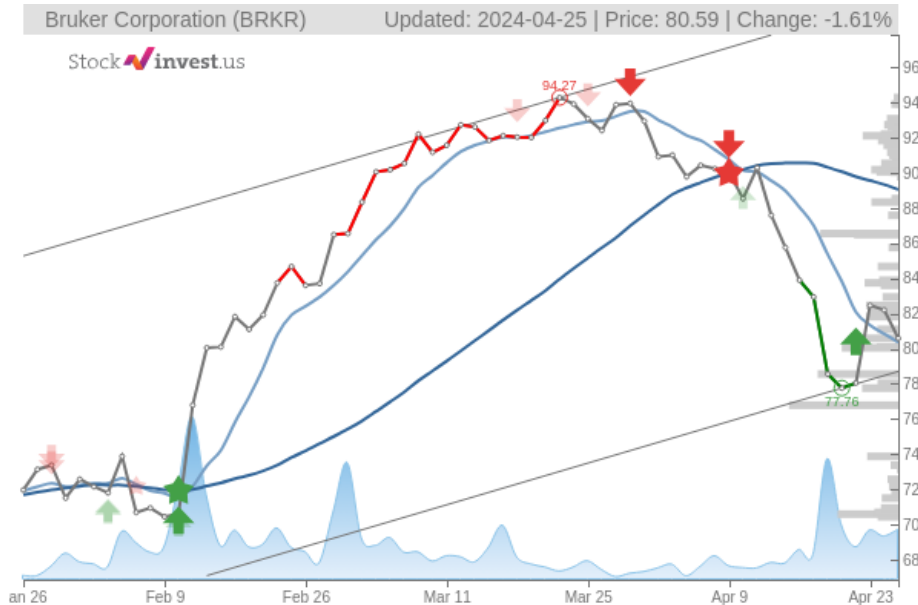


Bruker Corporation (Thu, Apr 25, 2024)

Sell candidate since Apr 25, 2024

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score: **-2.90**
#15352/ 30092

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Bruker Corporation** stock price fell by **-1.96%** on the last day (Thursday, 25th Apr 2024) from **\$82.20** to **\$80.59**. During the last trading day the stock fluctuated **1.88%** from a day low at **\$79.99** to a day high of **\$81.50**. The price has fallen in 8 of the last 10 days and is down by **-10.73%** for this period. Volume has increased on the last day by **109 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **\$86.69** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$78.71** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **17.22%** during the next 3 months and, with a 90% probability hold a price between **\$92.26** and **\$117.17** at the end of this 3-month period.

There are mixed signals in the stock today. The **Bruker Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$89.04**. On a fall, the stock will find some support from the short-term average at **\$80.37**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 3.64%. Further rise is indicated until a new top pivot has been found.

Bruker Corporation finds support from accumulated volume at **\$78.56** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$86.48**, **\$86.54** and **\$92.10**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.51** between high and low, or **1.88%**. For the last week, the stock has had daily average volatility of **3.13%**.

Bruker Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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