Tech commentaries:

**Banco Santander Brasil SA** gained 1.34% in the last trading day (Wednesday, 3rd Jul 2019), rising from $11.90 to $12.06. During the day, the stock fluctuated 1.76% from a day low at $11.90 to a day high of $12.11. The price has risen in 7 of the last 10 days and is up by 4.15% over the past 2 weeks. Volume fell in the last day by -875,430 shares, and in total, 406,051 shares bought and sold for approximately $4.90 million. You should take into consideration that a falling volume on higher prices causes divergence and may be an early warning about possible changes for the next couple of days.

**Banco Santander Brasil SA** has broken the wide and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately $12.04 is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory, the stock is predicted to reach $13.87 sometime during the next 3 months.

Only positive signals in the chart today. **Banco Santander Brasil SA** holds buy signals from both short- and long-term moving averages. In addition, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down there will be some support from the lines at $11.86 and $11.34. A break down below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday June 25, 2019, which indicates further gains until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and may be an early warning. The stock should be watched closely.

RSI14 is 67 and the stock is currently not being overbought or oversold.

**Banco Santander Brasil SA** finds support from accumulated volume at $11.54. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock is usually traded at good volume, and with minor daily changes the risk is considered to be low. During the last day, the stock moved $0.21 (1.76%) between high and low. For the last week, the stock has had a daily average volatility of 2.45%.

**Banco Santander Brasil SA** holds several positive signals and has broken the wide and horizontal trend up. As the stock is in great technical shape, we therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our recommendation for this stock since last evaluation from a Hold/Accumulate to a Strong Buy Candidate.

**Risk:** Low

**Evaluation:** Strong Buy Candidate