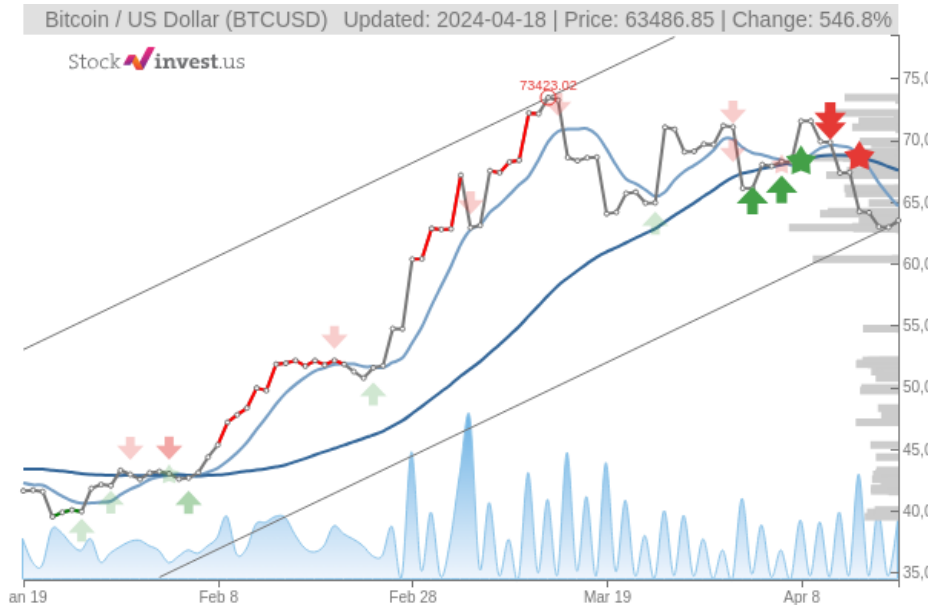


Bitcoin / US Dollar (Thu, Apr 18, 2024)

Sell candidate since Apr 12, 2024

Loss -5.70%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.24**

#11317/ 30117

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Bitcoin** cryptocurrency price gained **0.87%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$62,940.05** to **\$63,486.85**. During the last trading day the cryptocurrency fluctuated **5.58%** from a day low at **\$60,816.07** to a day high of **\$64,210.00**. The price has fallen in 7 of the last 10 days and is down by **-11.23%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **34 billion** more shares were traded than the day before. In total, **37 billion** shares were bought and sold for approximately **\$2.33 quadrillion**.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$63,317.52** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **64.05%** during the next 3 months and, with a 90% probability hold a price between **\$103,873.08** and **\$142,744.11** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bitcoin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$64,630.90** and **\$67,558.93**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 13, 2024**, and so far it has fallen **-13.53%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bitcoin finds support from accumulated volume at **\$62,977.82** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$64,023.94**, **\$67,151.00** and **\$68,572.98**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$3,393.93** between high and low, or **5.58%**. For the last week, the cryptocurrency has had daily average volatility of **4.44%**.

The Bitcoin cryptocurrency holds several negative signals and despite the positive trend, we believe **Bitcoin** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: Medium

Evaluation: Sell Candidate

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