

Colliers International Group Inc. (Wed, Apr 24, 2024)

Sell candidate since Apr 16, 2024

Loss -0.07%

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score: **-2.94**
#15497/ 30099

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Colliers International Group Inc.** stock price fell by **-0.83%** on the last day (Wednesday, 24th Apr 2024) from **\$109.91** to **\$109.00**. During the last trading day the stock fluctuated **3.29%** from a day low at **\$106.78** to a day high of **\$110.29**. The price has fallen in 8 of the last 10 days and is down by **-4.63%** for this period. Volume has increased on the last day by **115 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **209** thousand shares were bought and sold for approximately **\$22.74** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.10%** during the next 3 months and, with a 90% probability hold a price between **\$97.16** and **\$115.59** at the end of this 3-month period.

There are mixed signals in the stock today. The **Colliers International Group Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$116.68**. On a fall, the stock will find some support from the short-term average at **\$108.38**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 2.62%. Further rise is indicated until a new top pivot has been found.

Colliers International Group Inc. finds support from accumulated volume at **\$108.56** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$118.26**, **\$119.39** and **\$122.31**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$3.51** between high and low, or **3.29%**. For the last week, the stock has had daily average volatility of **2.76%**.

Colliers International Group Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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