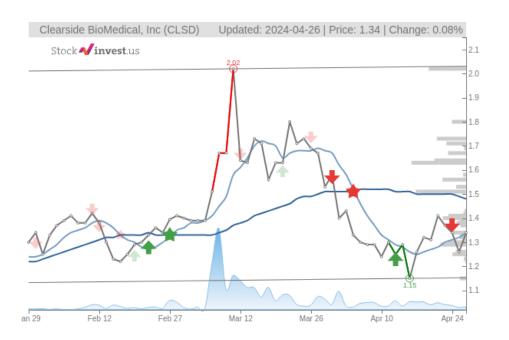
Clearside BioMedical, Inc (Fri, Apr 26, 2024)

Sell candidate since Apr 26, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Clearside BioMedical, Inc stock price gained 6.35% on the last trading day (Friday, 26th Apr 2024), rising from \$1.26 to \$1.34. During the last trading day the stock fluctuated 8.66% from a day low at \$1.27 to a day high of \$1.38. The price has been going up and down for this period, and there has been a 7.2% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 18 thousand more shares were traded than the day before. In total, 153 thousand shares were bought and sold for approximately \$205.53 thousand.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Clearside BioMedical, Inc stock with a 90% probability to be traded between \$1.16 and \$2.05 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 16.52%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Clearside BioMedical, Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Clearside BioMedical, Inc stock holds a buy signal from the short-term Moving Average; at the same time, however, the longterm average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the longterm Moving Average at \$1.48. On a fall, the stock will find some support from the short-term average at \$1.34. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Clearside BioMedical, Inc finds support from accumulated volume at \$1.30 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$1.51, \$1.63 and \$1.67.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.110 between high and low, or 8.66%. For the last week, the stock has had daily average volatility of 9.68%.

Clearside BioMedical, Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.