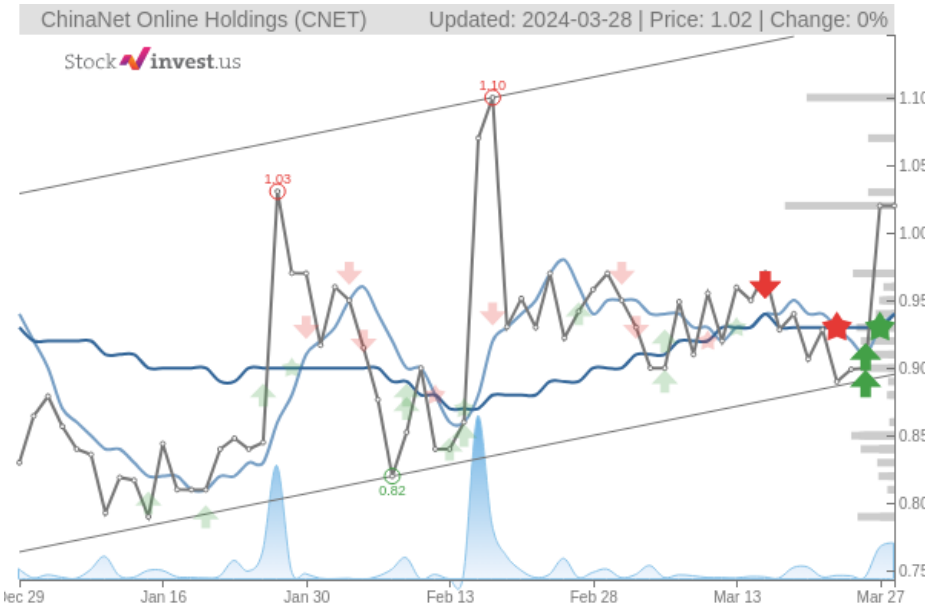
ChinaNet Online Holdings (Thu, Mar 28, 2024)

Buy candidate since Mar 27, 2024

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score: **2.71**
#/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **ChinaNet Online Holdings** stock on the last trading day (Thursday, 28th Mar 2024). During the last trading day the stock fluctuated **15.83%** from a day low at **$0.89** to a day high of **$1.03**. The price has risen in 6 of the last 10 days and is up by **7.37%** over the past 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.76%** during the next 3 months and, with a 90% probability hold a price between **$1.01** and **$1.31** at the end of this 3-month period.

The **ChinaNet Online Holdings** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$0.94** and **$0.94**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, February 16, 2024**, and so far it has fallen -7.27%. Further fall is indicated until a new bottom pivot has been found.

ChinaNet Online Holdings finds support from accumulated volume at $0.97 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$1.03**, **$1.07** and **$1.10**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$0.141** between high and low, or **15.83%**. For the last week, the stock has had daily average volatility of **10.71%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **ChinaNet Online Holdings** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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