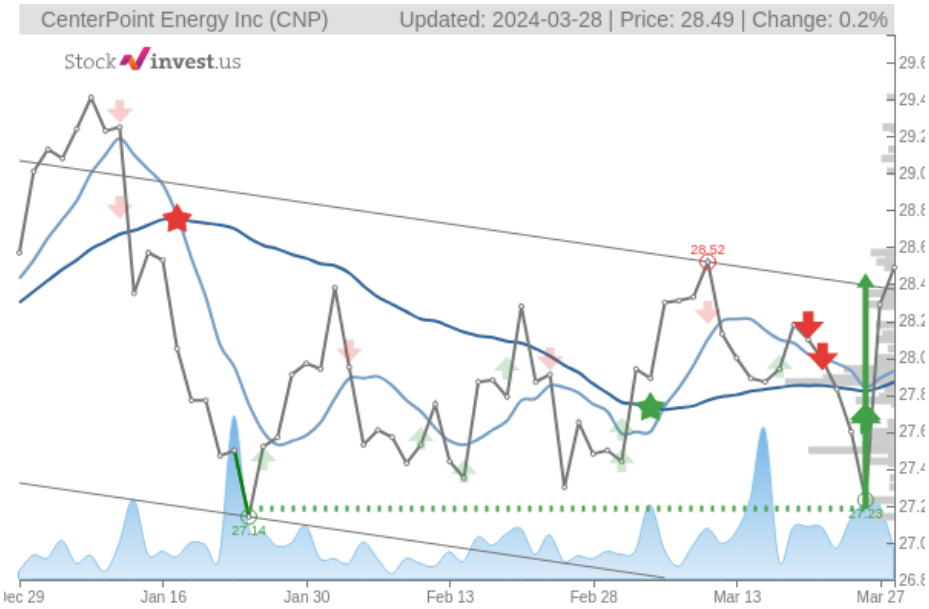
CenterPoint Energy Inc (Thu, Mar 28, 2024)

Hold candidate since Mar 27, 2024 **Gain 0.71%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.240**

#9335/ 30145

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **CenterPoint Energy Inc** stock price gained **0.707%** on the last trading day (Thursday, 28th Mar 2024), rising from **$28.29** to **$28.49**. During the last trading day the stock fluctuated **1.06%** from a day low at **$28.24** to a day high of **$28.54**. The price has fallen in 6 of the last 10 days but is still up by **2.15%** over the past 2 weeks. Volume fell on the last day by **-2 million** shares and in total, **3** million shares were bought and sold for approximately **$93.90** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stockhas broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **$28.37**, a level that may pose a second chance to hit a runner. According to fan-theory **$30.12** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **CenterPoint Energy Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$27.93** and **$27.87**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 4.63%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

CenterPoint Energy Inc finds support from accumulated volume at $27.89 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$28.52**, **$28.57** and **$29.08**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **$0.300** between high and low, or **1.06%**. For the last week the stock has had daily average volatility of **1.77%**.

CenterPoint Energy Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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