Conn (Thu, Mar 28, 2024)

`Sell candidate since Feb 23, 2024` `Loss -17.69%`

score: **-4.27**

#17301/ 30145

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Conn** stock price fell by **-2.05%** on the last day (Thursday, 28th Mar 2024) from **$3.42** to **$3.35**. During the last trading day the stock fluctuated **6.46%** from a day low at **$3.25** to a day high of **$3.46**. The price has fallen in 6 of the last 10 days but is still up by **2.76%** over the past 2 weeks. Volume has increased on the last day by **16 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **58** thousand shares were bought and sold for approximately **$192.63** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-31.08%** during the next 3 months and, with a 90% probability hold a price between **$1.92** and **$2.90** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, March 18, 2024**, and so far it has risen 10.56%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Conn** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$3.36** and **$3.89**. A break-up above any of these levels will issue buy signals. **Conn** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Conn finds support from accumulated volume at $3.34 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$3.39**, **$3.49** and **$3.52**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$0.210** between high and low, or **6.46%**. For the last week, the stock has had daily average volatility of **6.37%**.

Conn holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate