

Chesnara plc (Fri, Apr 19, 2024)

Hold candidate since Apr 18, 2024

Loss -1.15%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.313**

#6137/ 30112

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Chesnara plc** stock price fell by **-1.15%** on the last day (Friday, 19th Apr 2024) from **£260.00** to **£257.00**. During the last trading day the stock fluctuated **2.89%** from a day low at **£257.00** to a day high of **£264.42**. The price has fallen in 5 of the last 10 days and is down by **-8.05%** for this period. Volume has increased on the last day by **20 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **96 thousand** shares were bought and sold for approximately **£24.57 million**.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **£257.29**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Chesnara plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£258.64** and **£261.96**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Chesnara plc finds support from accumulated volume at **£256.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£261.50**, **£262.00** and **£286.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£7.42** between high and low, or **2.89%**. For the last week, the stock has had daily average volatility of **2.43%**.

Chesnara plc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**