

DigitalCash / Dollar (Thu, Mar 28, 2024)

Buy candidate since Mar 21, 2024

Gain 5.87%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.23**
#5812/ 30145

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **DigitalCash / Dollar** cryptocurrency price gained **0.0766%** on the last trading day (Thursday, 28th Mar 2024), rising from **\$37.88** to **\$37.91**. During the last trading day the cryptocurrency fluctuated **8.92%** from a day low at **\$36.00** to a day high of **\$39.21**. The price has been going up and down for this period, and there has been a 1.12% gain for the last 2 weeks. Volume fell on the last day by **-64 million** shares and in total, **5 million** shares were bought and sold for approximately **\$196.13** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **32.17%** during the next 3 months and, with a 90% probability hold a price between **\$43.06** and **\$59.97** at the end of this 3-month period.

The **DigitalCash / Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$37.18** and **\$36.48**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, March 20, 2024**, and so far it has risen 12.33%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The cryptocurrency should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$33.04** and **\$29.49**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$38.01**, **\$38.18** and **\$43.41**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$3.21** between high and low, or **8.92%**. For the last week, the cryptocurrency has had daily average volatility of **6.30%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **DigitalCash / Dollar** cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.