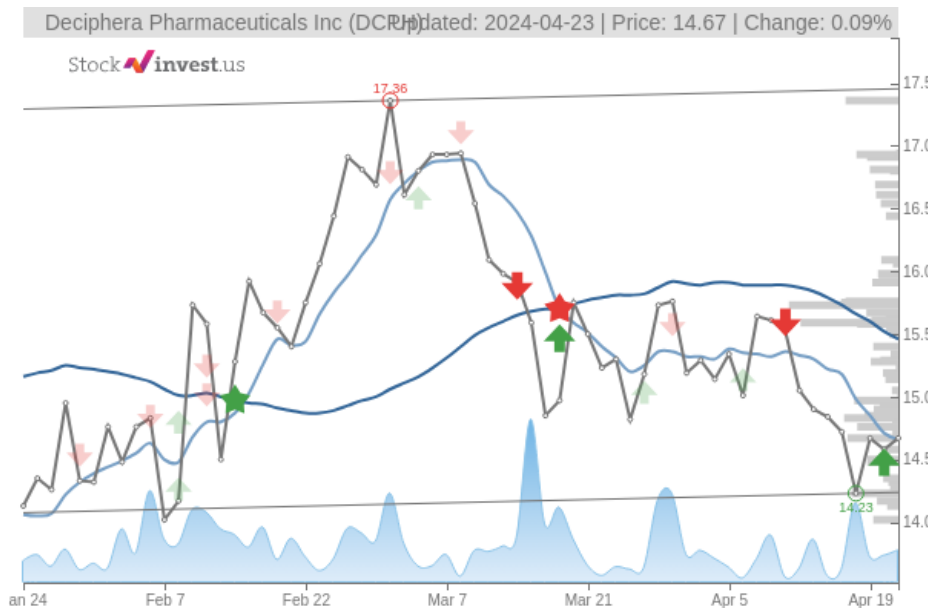


Deciphera Pharmaceuticals Inc (Tue, Apr 23, 2024)

Buy candidate since Apr 19, 2024

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Lithuania



score: **0.80**
#5274/ 30106

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Deciphera Pharmaceuticals Inc** stock price gained **0.617%** on the last trading day (Tuesday, 23rd Apr 2024), rising from **\$14.58** to **\$14.67**. During the last trading day the stock fluctuated **4.33%** from a day low at **\$14.56** to a day high of **\$15.19**. The price has fallen in 8 of the last 10 days and is down by **-6.2%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **37 thousand** more shares were traded than the day before. In total, **414 thousand** shares were bought and sold for approximately **\$6.08** million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$14.24** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Deciphera Pharmaceuticals Inc** stock with a 90% probability to be traded between **\$14.37** and **\$17.62** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 3.09%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Deciphera Pharmaceuticals Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$15.46**. On a fall, the stock will find some support from the short-term average at **\$14.66**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Deciphera Pharmaceuticals Inc finds support from accumulated volume at **\$14.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$15.59**, **\$15.73** and **\$15.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.630** between high and low, or **4.33%**. For the last week, the stock has had daily average volatility of **4.01%**.

Deciphera Pharmaceuticals Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

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