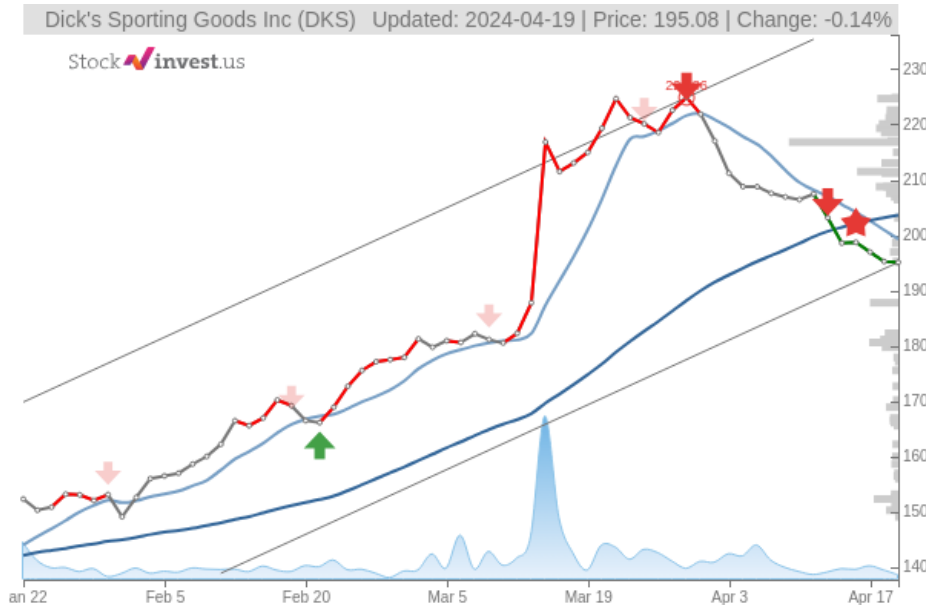


# Dick's Sporting Goods Inc (Fri, Apr 19, 2024)

Hold candidate since Apr 19, 2024

StockInvest.us  
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score: **-0.97**  
#7821/ 30117

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Dick's Sporting Goods Inc** stock price fell by **-0.0717%** on the last day (Friday, 19th Apr 2024) from **\$195.22** to **\$195.08**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **2.42%** from a day low at **\$192.23** to a day high of **\$196.88**. The price has fallen in 8 of the last 10 days and is down by **-6.55%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-171 thousand** shares and in total, **604** thousand shares were bought and sold for approximately **\$117.84** million.

Given the current short-term trend, the stock is expected to rise **42.77%** during the next 3 months and, with a 90% probability hold a price between **\$278.51** and **\$346.11** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Dick's Sporting Goods Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$199.29** and **\$203.64**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen **-13.24%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Dick's Sporting Goods Inc** finds support from accumulated volume at **\$187.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$208.75**, **\$211.48** and **\$216.81**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$4.65** between high and low, or **2.42%**. For the last week, the stock has had daily average volatility of **2.53%**.

**Dick's Sporting Goods Inc** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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