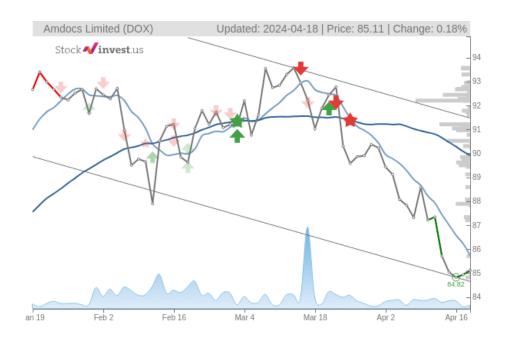
Amdocs Limited (Thu, Apr 18, 2024)

Sell candidate since Apr 02, 2024 Loss -4.83%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2

#13896/30117

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The Amdocs Limited stock price gained 0.212% on the last trading day (Thursday, 18th Apr 2024), rising from \$84.93 to \$85.11 . During the last trading day the stock fluctuated 0.98% from a day low at \$84.71 to a day high of \$85.54. The price has fallen in 6 of the last 10 days and is down by -3.36% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 33 thousand more shares were traded than the day before. In total, 404 thousand shares were bought and sold for approximately \$34.36 million.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$84.65 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -5.39% during the next 3 months and, with a 90% probability hold a price between \$80.09 and \$86.54 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 0.342%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Amdocs Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$85.74 and \$89.91. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Amdocs Limited finds support from accumulated volume at \$85.04 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$91.21, \$92.20 and \$92.44.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.83 between high and low, or 0.98%. For the last week, the stock has had daily average volatility of 1.80%.

Amdocs Limited holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate