## Eclipse Resources Corp (Wed, Mar 27, 2024)

Sell candidate since Mar 26, 2024 Loss -1.69%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1\_69

#12491/30145

Trend MV Long: MV Short: Sell Volume: Sell MACD: Sell

## **Tech commentaries:**

The Eclipse Resources Corp stock price fell by -1.69% on the last day (Wednesday, 27th Mar 2024) from £0.295 to £0.290. During the last trading day the stock fluctuated 3.03% from a day low at £0.290 to a day high of £0.299. The price has fallen in 5 of the last 10 days and is down by -32.56% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -9 million shares and in total, 9 million shares were bought and sold for approximately £2.48 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at £0.277 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 25.69% during the next 3 months and, with a 90% probability hold a price between £0.348 and £0.559 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Eclipse Resources Corp stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £0.302 and £0.307. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, March 13, 2024, and so far it has fallen -32.56%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Eclipse Resources Corp finds support from accumulated volume at £0.280 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at £0.310, £0.320 and £0.335.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved £0.0088 between high and low, or 3.03%. For the last week, the stock has had daily average volatility of 6.63%.

The Eclipse Resources Corp stock holds several negative signals and despite the positive trend, we believe Eclipse Resources Corp will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

**Evaluation: Sell Candidate**