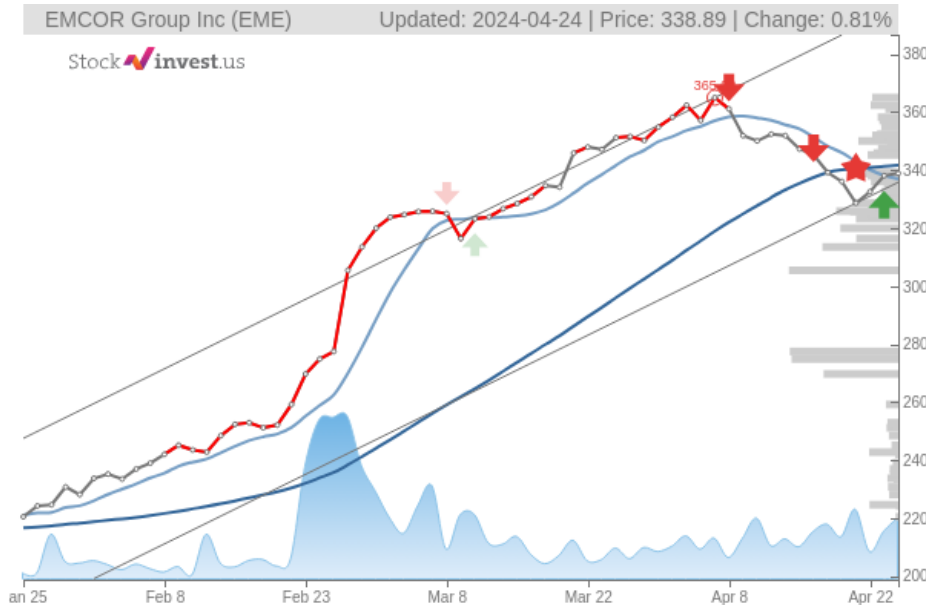


EMCOR Group Inc (Wed, Apr 24, 2024)

Sell candidate since Apr 17, 2024

Loss -0.09%

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score: **-3.15**

#16053/ 30099

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **EMCOR Group Inc** stock price gained **0.240%** on the last trading day (Wednesday, 24th Apr 2024), rising from **\$338.08** to **\$338.89**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.23%** from a day low at **\$335.77** to a day high of **\$346.62**. The price has fallen in 6 of the last 10 days and is down by **-3.19%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **74 thousand** more shares were traded than the day before. In total, **473 thousand** shares were bought and sold for approximately **\$160.42** million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$335.82** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **60.07%** during the next 3 months and, with a 90% probability hold a price between **\$537.55** and **\$634.18** at the end of this 3-month period.

There are mixed signals in the stock today. The **EMCOR Group Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$341.71**. On a fall, the stock will find some support from the short-term average at **\$336.96**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen **-7.16%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$305.45** and **\$277.47**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$339.20**, **\$345.25** and **\$350.06**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$10.85** between high and low, or **3.23%**. For the last week, the stock has had daily average volatility of **2.57%**.

EMCOR Group Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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