Tech commentaries:

**Ericsson** gained 1.24% in the last trading day (Wednesday, 18th Sep 2019), rising from $8.05 to $8.15, and has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the day the stock fluctuated 1.73% from a day low at $8.09 to a day high of $8.23. The price has risen in 6 of the last 10 days and is up by 4.62% over the past 2 weeks. Volume fell in the last day by -1.14 million shares and in total, 5.07 million shares bought and sold for approximately $41.36 million. You should take into consideration that a falling volume on higher prices causes divergence and may be an early warning about possible changes for the next couple of days.

**Ericsson** has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction there will be support on the roof on the current trend broken, which is $8.04, a level that may pose a second chance to hit a runner. According to fan-theory $9.06 will be the next possible trendtop level and thereby pose a resistance level which may not be broken on the first attempt.

A buy signal was issued from a pivot bottom point on Tuesday September 03, 2019, which indicates further gains until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. **Ericsson** holds a buy signal from the short-term moving average; at the same time, however, a sales signal from the long-term average. Since the longterm average is above the short-term average there is a general sales signal in the stock. On further gains, the stock will meet resistance from the long-term moving average at $8.22. On a fall, the stock will find some support from the short-term average at $8.06. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sales signal and strengthen the general signal.

RSI14 is 69 and the stock is currently not being overbought or oversold.

**Ericsson** finds support from accumulated volume at $8.11. On the upside the stock meets some resistance just above today’s level from accumulated volume at $8.54, $8.84 and $8.85.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved $0.14 (1.73%) between high and low. For the last week, the stock has had daily average volatility of 1.47%.

**Ericsson** holds several positive signals, but we still don't find these to be enough for a buy-recommendation. At the current level, we recommend to hold or accumulate in this position whilst awaiting further development. We have upgraded our recommendation for this stock since last evaluation from a Sell Candidate to a Hold/Accumulate.

**Risk:** Low

**Evaluation:** Hold/Accumulate