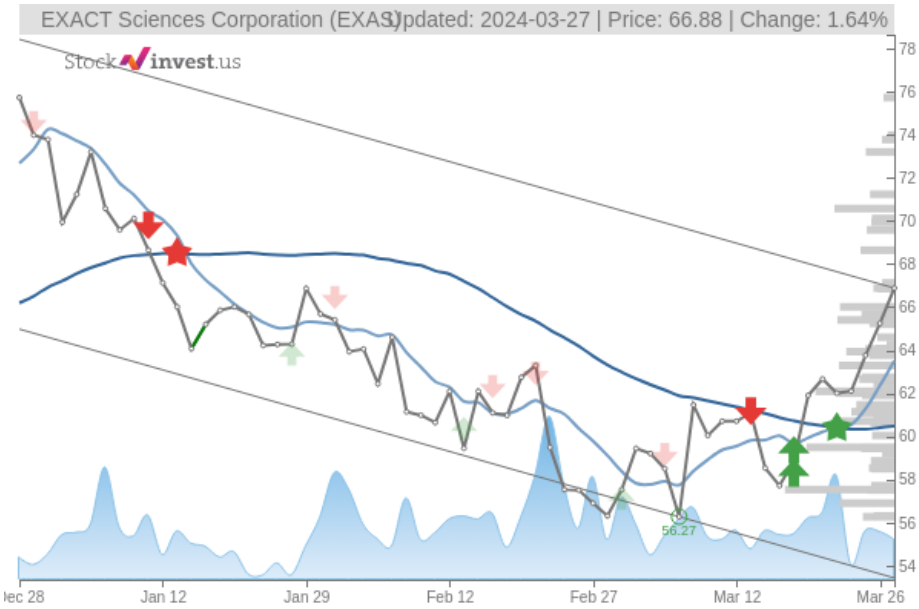
EXACT Sciences Corporation (Wed, Mar 27, 2024)

Buy candidate since Mar 19, 2024 | Gain 8.05%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0

#7974/ 30146

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **EXACT Sciences Corporation** stock price gained **2.51%** on the last trading day (Wednesday, 27th Mar 2024), rising from **$65.24** to **$66.88**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.79%** from a day low at **$65.11** to a day high of **$66.93**. The price has risen in 7 of the last 10 days and is up by **9.5%** over the past 2 weeks. Volume fell on the last day by **-182 thousand** shares and in total, **2** million shares were bought and sold for approximately **$107.60** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall **-14.72%** during the next 3 months and, with a 90% probability hold a price between **$45.57** and **$57.04** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **EXACT Sciences Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$63.51** and **$60.48**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, March 06, 2024**, and so far it has risen 18.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **$62.09** and **$59.49**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$68.64**, **$70.57** and **$73.20**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$1.82** between high and low, or **2.79%**. For the last week, the stock has had daily average volatility of **3.74%**.

EXACT Sciences Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.