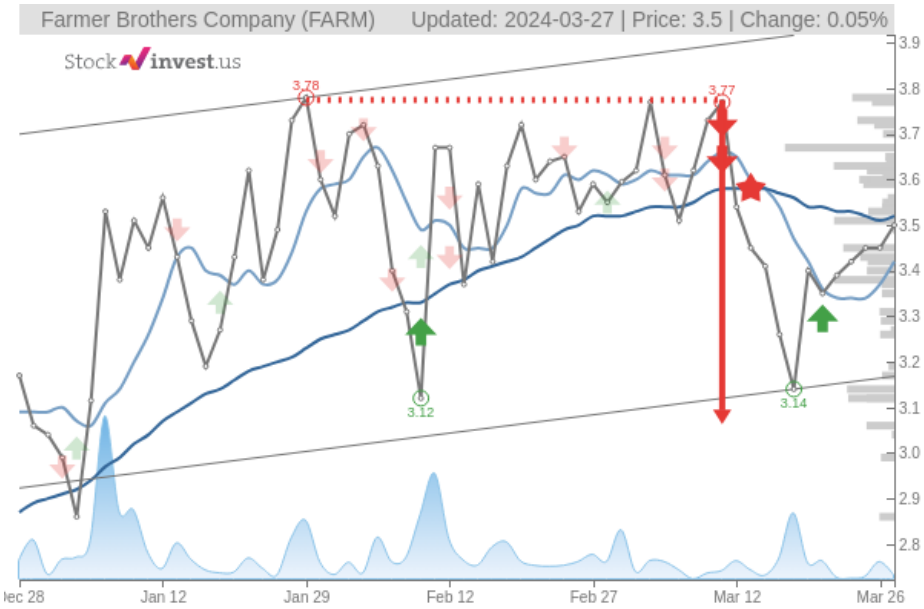
Farmer Brothers Company (Wed, Mar 27, 2024)

Sell candidate since Mar 12, 2024 **Loss -1.13%**

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score: **-1.07**

#11413/ 30146

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Farmer Brothers Company** stock price gained **1.45%** on the last trading day (Wednesday, 27th Mar 2024), rising from **$3.45** to **$3.50**. During the last trading day the stock fluctuated **4.14%** from a day low at **$3.38** to a day high of **$3.52**. The price has risen in 5 of the last 10 days and is up by **1.45%** over the past 2 weeks. Volume fell on the last day by **-43 thousand** shares and in total, **30** thousand shares were bought and sold for approximately **$104.61** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.63%** during the next 3 months and, with a 90% probability hold a price between **$3.38** and **$4.21** at the end of this 3-month period.

There are mixed signals in the stock today. The **Farmer Brothers Company** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$3.52**. On a fall, the stock will find some support from the short-term average at **$3.42**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not. A buy signal was issued from a pivot bottom point on **Monday, March 18, 2024**, and so far it has risen 11.46%. Further rise is indicated until a new top pivot has been found.

Farmer Brothers Company finds support from accumulated volume at $3.45 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$3.53**, **$3.63** and **$3.67**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **$0.140** between high and low, or **4.14%**. For the last week the stock has had daily average volatility of **3.69%**.

Farmer Brothers Company holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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