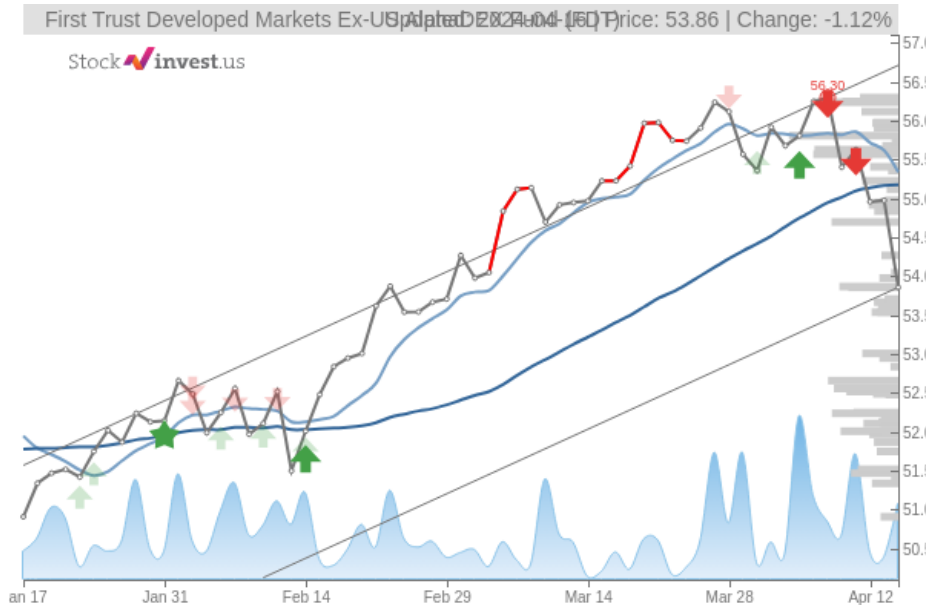


First Trust Developed Markets Ex-US AlphaDEX Fund (Tue, Apr 16,

Sell candidate since Apr 12, 2024

Loss -2.00%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.01**

#13126/ 30121

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **First Trust Developed Markets Ex-US** ETF price fell by **-2.03%** on the last day (Tuesday, 16th Apr 2024) from **\$54.98** to **\$53.86**. During the last trading day the ETF fluctuated **0.87%** from a day low at **\$53.80** to a day high of **\$54.27**. The price has risen in 6 of the last 10 days but is still down by **-2.71%** for this period. Volume has increased on the last day by **21 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **38 thousand** shares were bought and sold for approximately **\$2.02** million.

Given the current short-term trend, the ETF is expected to rise **9.97%** during the next 3 months and, with a 90% probability hold a price between **\$59.23** and **\$62.37** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **First Trust Developed Markets Ex-US** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$55.34** and **\$55.18**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-4.33%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

First Trust Developed Markets Ex-US finds support from accumulated volume at **\$52.66** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$55.57**, **\$55.81** and **\$56.24**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.470** between high and low, or **0.87%**. For the last week the ETF has had daily average volatility of **1.39%**.

The **First Trust Developed Markets Ex-US** ETF holds several negative signals and despite the positive trend, we believe **First Trust Developed Markets Ex-US** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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