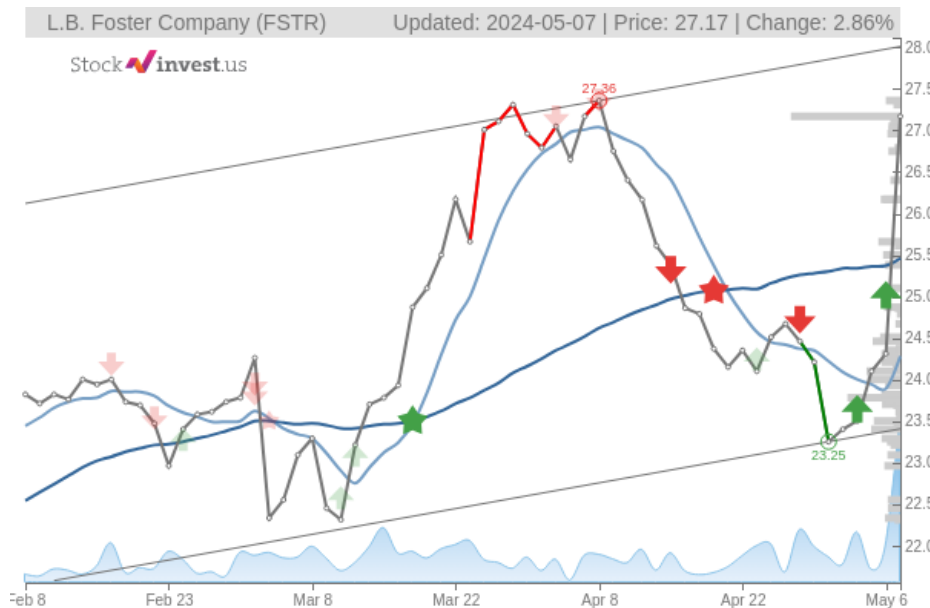


L.B. Foster Company (Tue, May 07, 2024)

Buy candidate since May 07, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.01**
#1048/ 30035

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **L.B. Foster Company** stock price gained **11.76%** on the last trading day (Tuesday, 7th May 2024), rising from **\$24.31** to **\$27.17**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **11.78%** from a day low at **\$24.70** to a day high of **\$27.61**. The price has risen in 7 of the last 10 days and is up by **12.74%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **134 thousand** more shares were traded than the day before. In total, **188 thousand** shares were bought and sold for approximately **\$5.11 million**.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$28.01** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **7.24%** during the next 3 months and, with a 90% probability hold a price between **\$25.10** and **\$30.04** at the end of this 3-month period.

Mostly positive signals in the chart today. The **L.B. Foster Company** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$24.28** and **\$25.46**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 16.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$24.10** and **\$24.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$27.31** and **\$27.36**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.91** between high and low, or **11.78%**. For the last week, the stock has had daily average volatility of **4.67%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **L.B. Foster Company** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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