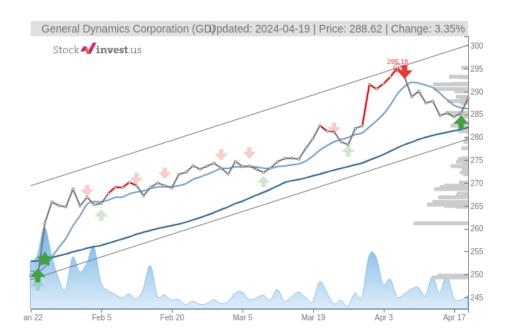
General Dynamics Corporation (Fri, Apr 19, 2024)

Buy candidate since Jan 26, 2024 Gain 8.88%



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#2619/30117

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The General Dynamics Corporation stock price gained 1.17% on the last trading day (Friday, 19th Apr 2024), rising from \$285.27 to \$288.62. During the last trading day the stock fluctuated 0.84% from a day low at \$286.87 to a day high of \$289.29. The price has been going up and down for this period, and there has been a -2.22% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 119 thousand more shares were traded than the day before. In total, 687 thousand shares were bought and sold for approximately \$198.23 million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 11.41% during the next 3 months and, with a 90% probability hold a price between \$311.52 and \$334.39 at the end of this 3-month period.

The General Dynamics Corporation stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$286.25 and \$282.15. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, April 05, 2024, and so far it has fallen -2.22%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$265.86 and \$265.27. On the upside the stock meets some resistance just above today's level from accumulated volume at \$290.54, \$291.55 and \$293.22.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$2.42 between high and low, or 0.84%. For the last week the stock has had daily average volatility of 1.28%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **General Dynamics Corporation** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate