

General Dynamics Corporation (Fri, Apr 19, 2024)

Buy candidate since Jan 26, 2024

Gain 8.88%

StockInvest.us
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score: **1.62**
#2619/ 30117

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **General Dynamics Corporation** stock price gained **1.17%** on the last trading day (Friday, 19th Apr 2024), rising from **\$285.27** to **\$288.62**. During the last trading day the stock fluctuated **0.84%** from a day low at **\$286.87** to a day high of **\$289.29**. The price has been going up and down for this period, and there has been a **-2.22%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **119 thousand** more shares were traded than the day before. In total, **687 thousand** shares were bought and sold for approximately **\$198.23** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.41%** during the next 3 months and, with a 90% probability hold a price between **\$311.52** and **\$334.39** at the end of this 3-month period.

The **General Dynamics Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$286.25** and **\$282.15**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen **-2.22%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$265.86** and **\$265.27**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$290.54**, **\$291.55** and **\$293.22**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$2.42** between high and low, or **0.84%**. For the last week the stock has had daily average volatility of **1.28%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **General Dynamics Corporation** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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