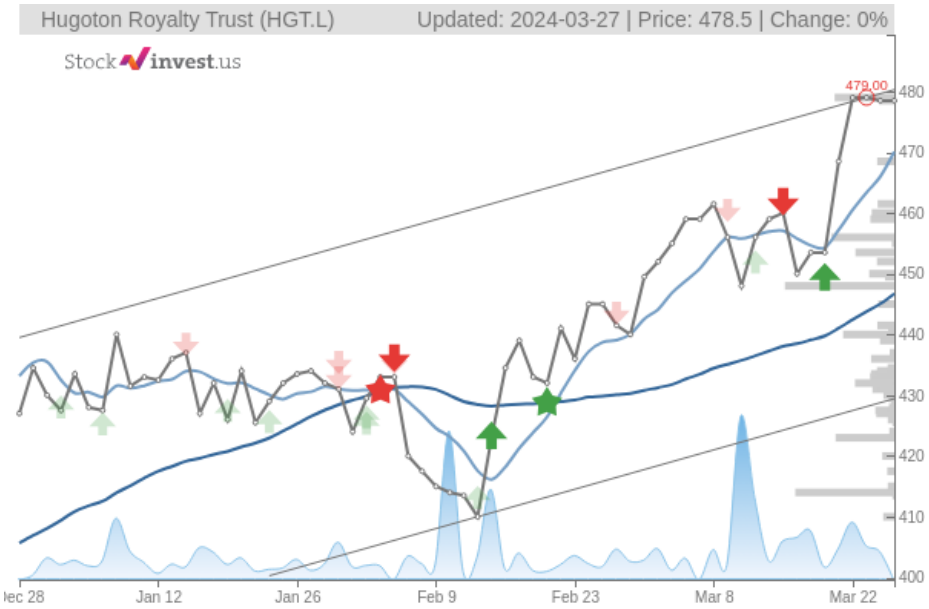
Hugoton Royalty Trust (Wed, Mar 27, 2024)

Buy candidate since Feb 16, 2024 | Gain 10.13%

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score: **2.11**
#/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Hugoton Royalty Trust** stock on the last trading day (Wednesday, 27th Mar 2024). During the last trading day the stock fluctuated **0%** from a day low at **£478.50** to a day high of **£478.50**. The price has risen in 5 of the last 10 days and is up by **4.93%** over the past 2 weeks.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£480.30** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **9.28%** during the next 3 months and, with a 90% probability hold a price between **£469.29** and **£524.88** at the end of this 3-month period.

The **Hugoton Royalty Trust** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£470.07** and **£446.73**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen -0.104%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Hugoton Royalty Trust finds support from accumulated volume at £456.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£479.00**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **2.73%**

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Hugoton Royalty Trust** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

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