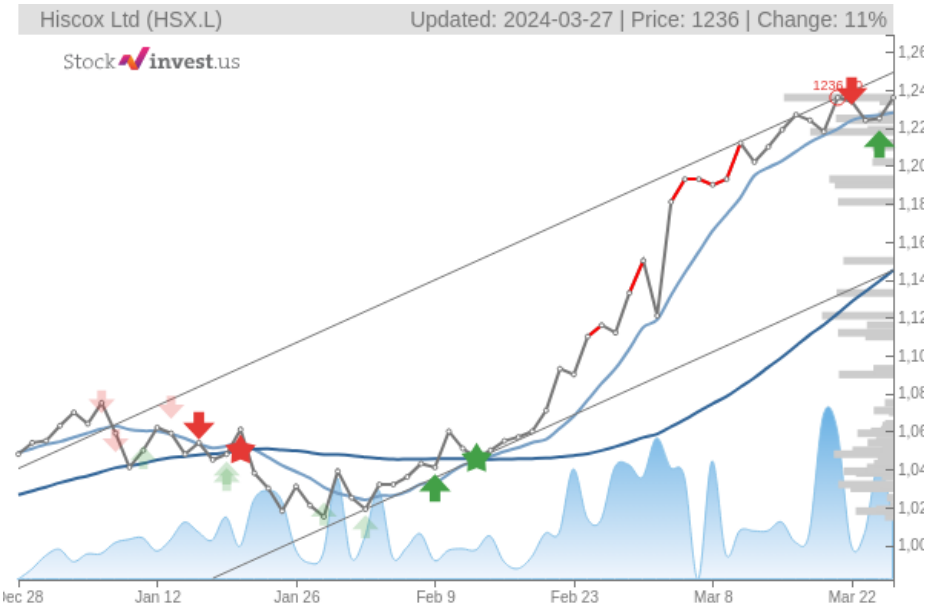
Hiscox Ltd (Wed, Mar 27, 2024)

Buy candidate since Feb 12, 2024 | Gain 16.60%

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score: **3.49**

#2317/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Hiscox Ltd** stock price gained **0.90%** on the last trading day (Wednesday, 27th Mar 2024), rising from **£1,225.00** to **£1,236.00**. During the last trading day the stock fluctuated **1.88%** from a day low at **£1,225.00** to a day high of **£1,248.00**. The price has risen in 6 of the last 10 days and is up by **2.83%** over the past 2 weeks. Volume fell on the last day by **-735 thousand** shares and in total, **814** thousand shares were bought and sold for approximately **£1.01** billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the upper part of a strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£1,249.26** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **20.07%** during the next 3 months and, with a 90% probability hold a price between **£1,374.81** and **£1,500.03** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Hiscox Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£1,228.14** and **£1,145.03**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Hiscox Ltd finds support from accumulated volume at £1,218.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£23.00** between high and low, or **1.88%**. For the last week, the stock has had daily average volatility of **1.69%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Hiscox Ltd** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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