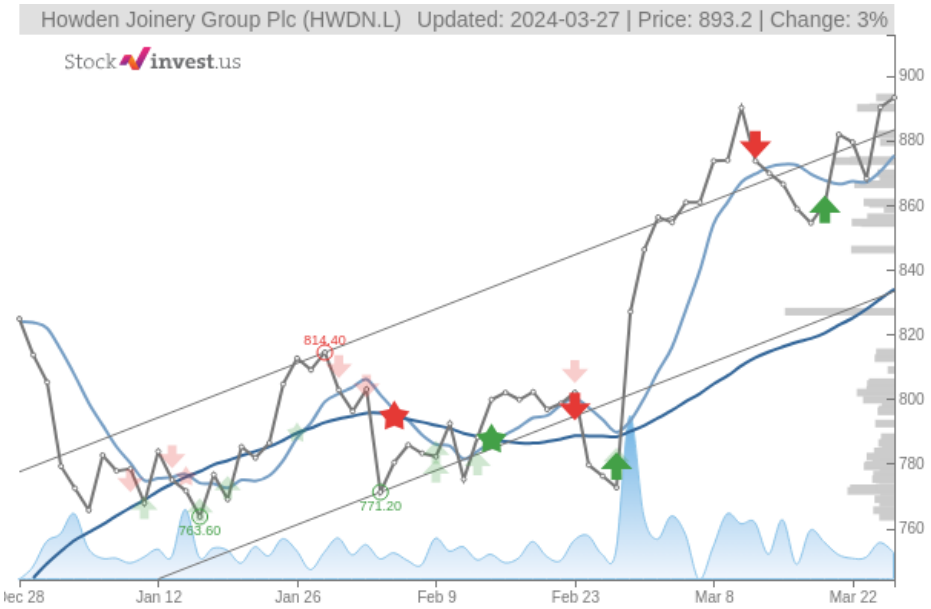
Howden Joinery Group Plc (Wed, Mar 27, 2024)

Buy candidate since Feb 29, 2024 | Gain 8.00%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **5.09**

#985/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Howden Joinery Group Plc** stock price gained **0.337%** on the last trading day (Wednesday, 27th Mar 2024), rising from **£890.20** to **£893.20**. During the last trading day the stock fluctuated **0.87%** from a day low at **£893.20** to a day high of **£901.00**. The price has fallen in 6 of the last 10 days but is still up by **2.24%** over the past 2 weeks. Volume fell on the last day by **-393 thousand** shares and in total, **1** million shares were bought and sold for approximately **£942.21** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **£883.19**, a level that may pose a second chance to hit a runner. According to fan-theory **£933.10** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Howden Joinery Group Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£875.37** and **£834.00**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, February 05, 2024**, and so far it has risen 15.82%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Howden Joinery Group Plc finds support from accumulated volume at £873.60 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£7.80** between high and low, or **0.87%**. For the last week, the stock has had daily average volatility of **1.79%**.

Howden Joinery Group Plc holds several positive signals and has broken the strong rising trend up. As the stock is also in great technical shape we, therefore, consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: Medium

Evaluation: Strong Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.