icad inc. (Thu, Apr 18, 2024)

Sell candidate since Apr 12, 2024 Loss -5.92%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: **-1.46** #9403/ 30119

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **icad inc.** stock price gained **1.92%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$1.56** to **\$1.59**. During the last trading day the stock fluctuated **8.47%** from a day low at **\$1.48** to a day high of **\$1.60**. The price has fallen in 7 of the last 10 days and is down by **-2.45%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **56 thousand** more shares were traded than the day before. In total, **143** thousand shares were bought and sold for approximately **\$227.45** thousand.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$1.59**. A reaction back to this level may hold a second chance to get out before further falls.

There are mixed signals in the stock today. The **icad inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.64** and **\$1.70**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, March 18, 2024**, and so far it has risen 6.71%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **icad inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.49** and **\$1.40**. On the upside the stock meets some resistance from accumulated volume at **\$1.76**, **\$1.80** and **\$1.96**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.125** between high and low, or **8.47%**. For the last week, the stock has had daily average volatility of **6.90%**.

icad inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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