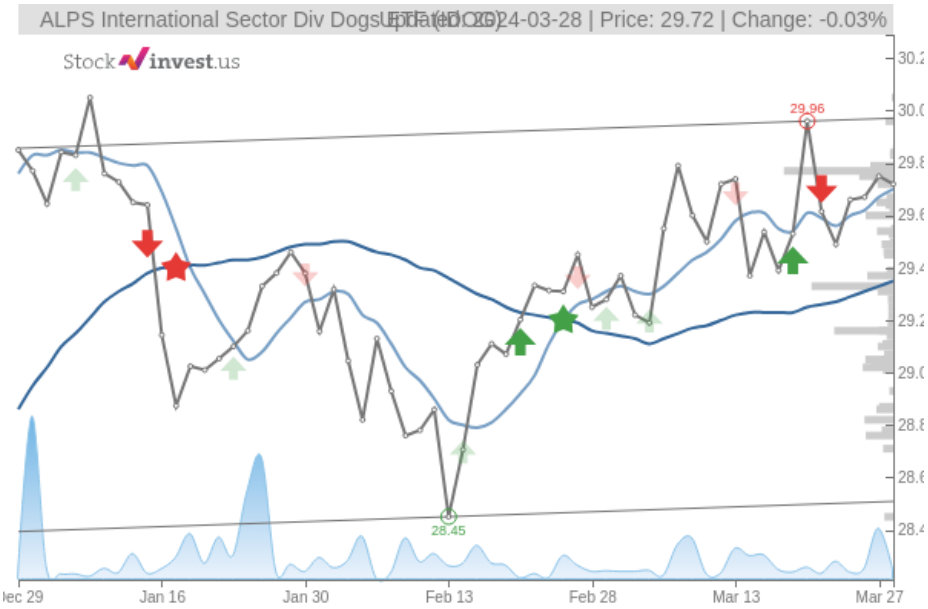
ALPS International Sector Div Dogs ETF (Thu, Mar 28, 2024)

Buy candidate since Mar 27, 2024 **Loss -0.10%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.168**

#7605/ 30145

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **ALPS International Sector Div Dogs** ETF price fell by **-0.101%** on the last day (Thursday, 28th Mar 2024) from **$29.75** to **$29.72**. During the last trading day the ETF fluctuated **0.311%** from a day low at **$29.69** to a day high of **$29.78**. The price has risen in 6 of the last 10 days and is up by **1.19%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-62 thousand** shares and in total, **27** thousand shares were bought and sold for approximately **$803.87** thousand.

The ETFis at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **$29.97** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **ALPS International Sector Div Dogs** ETF with a 90% probability to be traded between $28.62 and $30.09 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **ALPS International Sector Div Dogs** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$29.70** and **$29.35**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 20, 2024**, and so far it has fallen -0.80%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

ALPS International Sector Div Dogs finds support from accumulated volume at $29.33 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **$29.75**, **$29.77** and **$29.79**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **$0.0922** between high and low, or **0.311%**. For the last week the ETF has had daily average volatility of **0.463%**

ALPS International Sector Div Dogs holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.