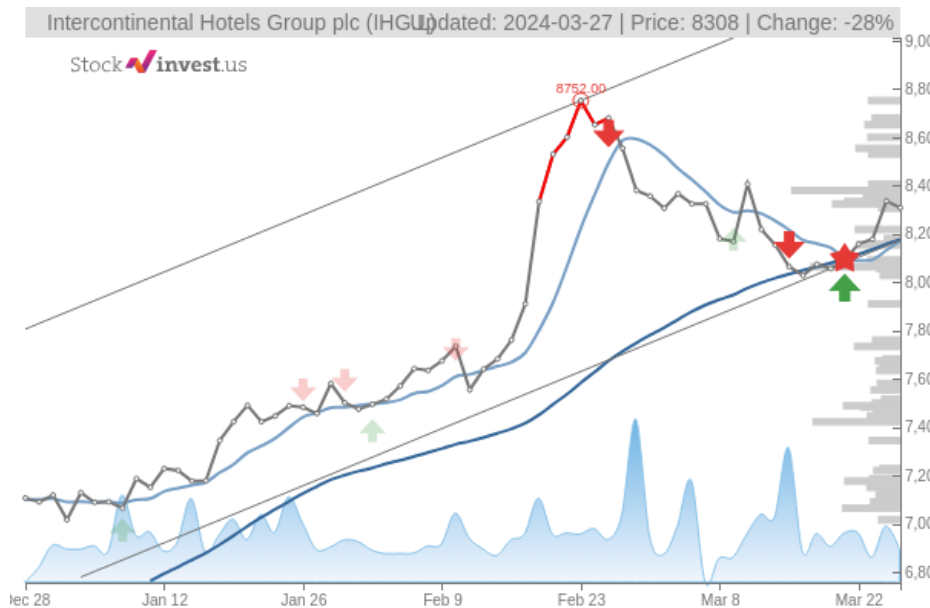


Intercontinental Hotels Group plc (Wed, Mar 27, 2024)

Buy candidate since Mar 22, 2024

Gain 1.84%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.317**
#7327/ 30146

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Intercontinental Hotels Group plc** stock price fell by **-0.336%** on the last day (Wednesday, 27th Mar 2024) from **£8,336.00** to **£8,308.00**. During the last trading day the stock fluctuated **1.29%** from a day low at **£8,230.00** to a day high of **£8,336.00**. The price has been going up and down for this period, and there has been a 1.1% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-191 thousand** shares and in total, **271 thousand** shares were bought and sold for approximately **£2.25 billion**.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£8,174.30** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **19.10%** during the next 3 months and, with a 90% probability hold a price between **£9,735.26** and **£11,071.37** at the end of this 3-month period.

The **Intercontinental Hotels Group plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **£8,171.71** and **£8,176.17**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, February 23, 2024**, and so far it has fallen **-5.07%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Intercontinental Hotels Group plc finds support from accumulated volume at **£8,064.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£8,324.00**, **£8,334.00** and **£8,380.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£106.00** between high and low, or **1.29%**. For the last week the stock has had daily average volatility of **1.58%**.

Intercontinental Hotels Group plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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