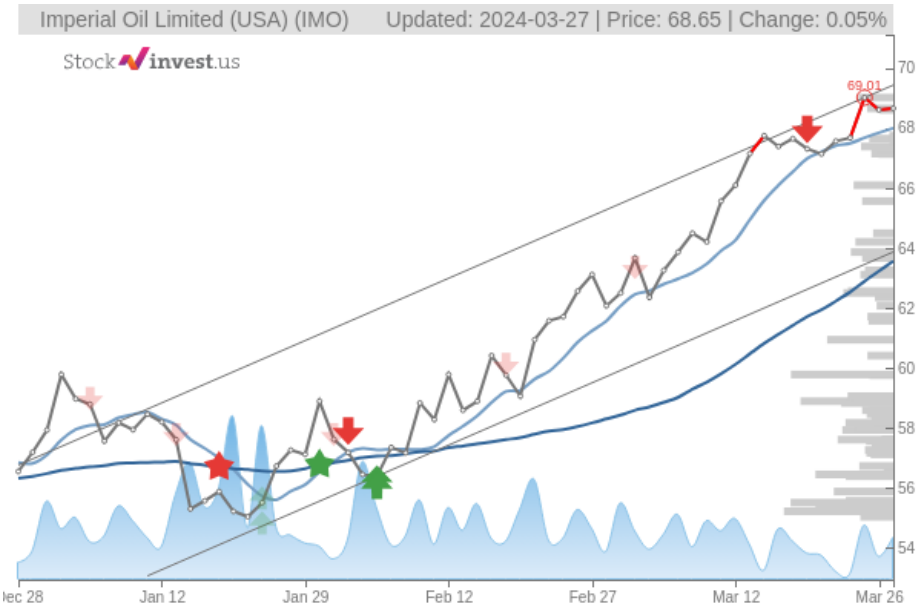
Imperial Oil Limited (USA) (Wed, Mar 27, 2024)

Buy candidate since Mar 05, 2024 | Gain 8.54%

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score: **3.43**
#2145/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Imperial Oil Limited (USA)** stock price gained **0.0729%** on the last trading day (Wednesday, 27th Mar 2024), rising from **$68.60** to **$68.65**. During the last trading day the stock fluctuated **1.35%** from a day low at **$67.93** to a day high of **$68.85**. The price has risen in 6 of the last 10 days and is up by **2.25%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **81 thousand** more shares were traded than the day before. In total, **310** thousand shares were bought and sold for approximately **$21.26** million.

The stock lies in the upper part of a strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **$69.43** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **22.32%** during the next 3 months and, with a 90% probability hold a price between **$78.12** and **$84.92** at the end of this 3-month period.

The **Imperial Oil Limited (USA)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$67.99** and **$63.56**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen -0.522%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **$59.78** and **$55.51**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$69.01**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$0.92** between high and low, or **1.35%**. For the last week, the stock has had daily average volatility of **1.60%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Imperial Oil Limited (USA)** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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