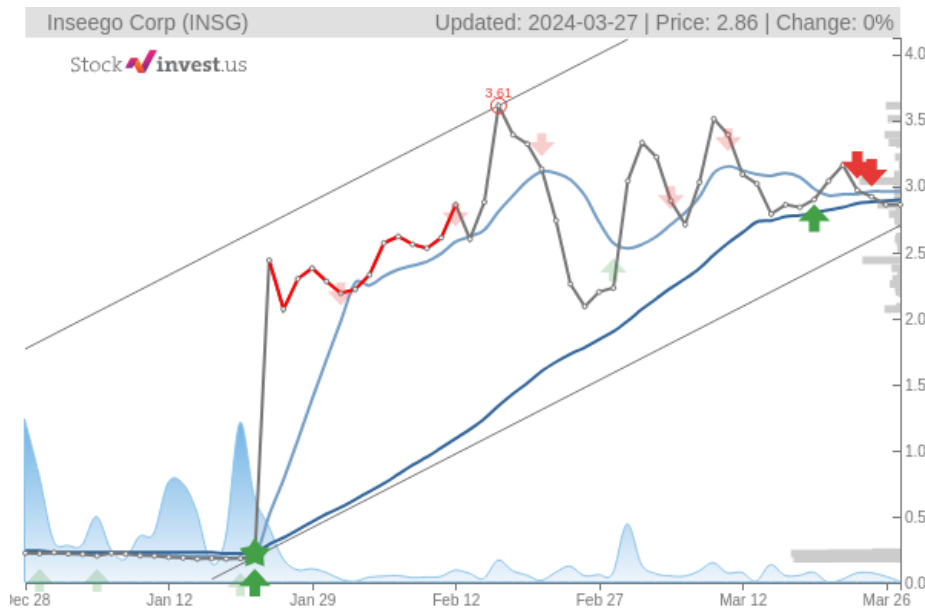


Inseego Corp (Wed, Mar 27, 2024)

Sell candidate since Mar 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.15**
#17117/ 30146

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Inseego Corp** stock on the last trading day (Wednesday, 27th Mar 2024). During the last trading day the stock fluctuated **7.14%** from a day low at **\$2.80** to a day high of **\$3.00**. The price has fallen in 5 of the last 10 days and is down by **-5.3%** for this period.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.70** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **192.39%** during the next 3 months and, with a 90% probability hold a price between **\$7.91** and **\$15.12** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Inseego Corp** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2.96** and **\$2.90**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, February 15, 2024**, and so far it has fallen **-20.78%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

Inseego Corp finds support from accumulated volume at **\$2.79** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.04**, **\$3.39** and **\$3.51**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.200** between high and low, or **7.14%**. For the last week the stock has had daily average volatility of **7.15%**.

The Inseego Corp stock holds several negative signals and despite the positive trend, we believe **Inseego Corp** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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