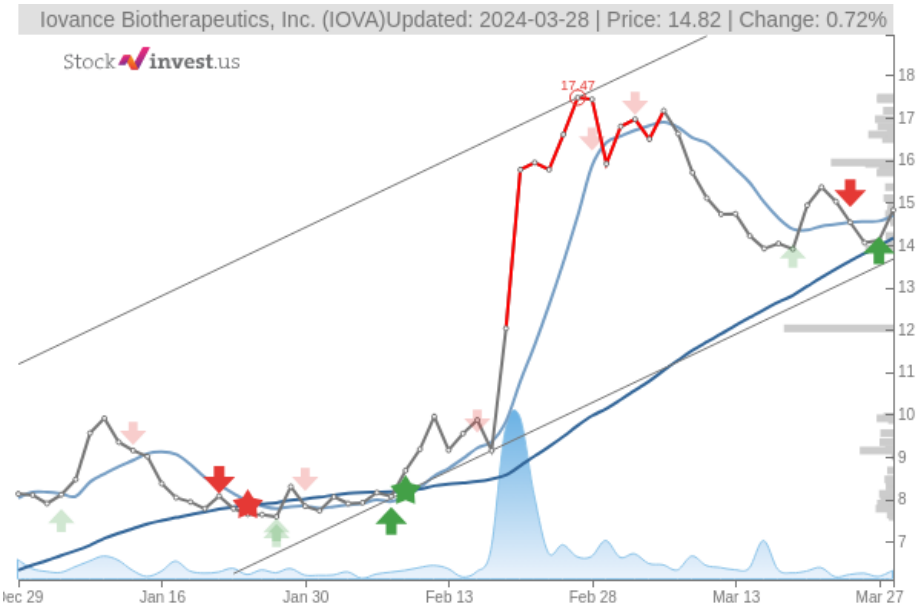
Iovance Biotherapeutics, Inc. (Thu, Mar 28, 2024)

Buy candidate since Feb 08, 2024 | Gain 70.74%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.79**
#1016/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Iovance Biotherapeutics, Inc.** stock price gained **5.11%** on the last trading day (Thursday, 28th Mar 2024), rising from **$14.10** to **$14.82**. During the last trading day the stock fluctuated **7.66%** from a day low at **$14.10** to a day high of **$15.18**. The price has been going up and down for this period, and there has been a 4.29% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **6** million shares were bought and sold for approximately **$89.74** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $13.66 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **87.91%** during the next 3 months and, with a 90% probability hold a price between **$25.67** and **$39.49** at the end of this 3-month period.

The **Iovance Biotherapeutics, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$14.69** and **$14.16**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, February 27, 2024**, and so far it has fallen -15.17%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Iovance Biotherapeutics, Inc. finds support from accumulated volume at $14.72 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$15.77**, **$15.91** and **$15.94**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **$1.08** between high and low, or **7.66%**. For the last week, the stock has had daily average volatility of **6.18%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Iovance Biotherapeutics, Inc.** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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