

JELD-WEN Holding Inc (Wed, Apr 24, 2024)

Sell candidate since Apr 12, 2024

Loss -2.94%

StockInvest.us
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score: **-2.44**
#14297/ 30106

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **JELD-WEN Holding Inc** stock price fell by **-0.792%** on the last day (Wednesday, 24th Apr 2024) from **\$18.95** to **\$18.80**. During the last trading day the stock fluctuated **4.86%** from a day low at **\$18.11** to a day high of **\$18.99**. The price has fallen in 6 of the last 10 days and is down by **-5.19%** for this period. Volume has increased on the last day by **175 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **607** thousand shares were bought and sold for approximately **\$11.41** million.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$18.12** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **5.66%** during the next 3 months and, with a 90% probability hold a price between **\$19.15** and **\$22.89** at the end of this 3-month period.

There are mixed signals in the stock today. The **JELD-WEN Holding Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$19.49**. On a fall, the stock will find some support from the short-term average at **\$18.45**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 4.27%. Further rise is indicated until a new top pivot has been found.

JELD-WEN Holding Inc finds support from accumulated volume at **\$18.39** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$19.83**, **\$20.54** and **\$21.23**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.88** between high and low, or **4.86%**. For the last week, the stock has had daily average volatility of **3.47%**.

JELD-WEN Holding Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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